

2008 Municipal Budget

BOROUGH OF RARITAN, COUNTY OF SOMERSET FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2008

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2008	2007
1. Surplus	900,000.00	760,000.00
2. Total Miscellaneous Revenues	1,729,453.76	1,970,472.72
3. Receipts from Delinquent Taxes	142,000.00	142,000.00
4. Local Tax for Municipal Purposes	6,763,014.93	6,252,790.75
Total General Revenues	9,534,468.69	9,125,263.47

Summary of Appropriations - Current Fund	2008 Budget	Final 2007 Budget
1. Operating Expenses: Salaries & Wages	3,172,671.00	3,141,347.00
Other Expenses	5,251,845.69	4,827,833.56
2. Deferred Charges & Other Appropriations	206,600.00	195,158.91
3. Capital Improvements	52,500.00	40,000.00
4. Debt Service	470,852.00	560,924.00
5. Judgments	0.00	0.00
6. Reserve for Uncollected Taxes	380,000.00	360,000.00
Total General Appropriations	9,534,468.69	9,125,263.47
Total Number of Employees - Full & Part Time	45	45

Balance of Outstanding Debt -12/31/07	
	General
Interest	71,500.00
Principal	2,240,000.00
Outstanding Balance	2,311,500.00

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Council of the Borough of Raritan, County of Somerset on May 13, 2008.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 10 ,2008 at 8:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Pam Huefner, Borough Clerk, at the Municipal Building, 22 First Street, Raritan, New Jersey 008869,(908) 231-1300, during the hours of 9:00(A.M.) to 4:15(P.M.).