ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS	6,338
NET VALUATION TAXABLE 2011	$1,141,201,726
MUNICODE	1816

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **RARITAN** County of **SOMERSET**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____

Name and Title: **Robert B. Cagnassola, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **KARIN KNEAFSEY**, am the Chief Financial Officer, License # **N0249**, of the **BOROUGH** of **RARITAN** County of **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature	
Title	CHIEF MUNICIPAL FINANCE OFFICER
Address	BOROUGH HALL, 22 FIRST STREET RARITAN, N.J. 08869
Phone #	908-231-1300
Fax #	908-231-0810

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Raritan, as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 6th day of February, 2012.

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45.ee.
10. The Municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality Borough of Raritan

Chief Financial Officer: Karin Kneafsey

Signature: _____

Certificate #: N0249

Date: _____

22-6002243
Fed I.D. #
BOROUGH OF RARITAN
Municipality
SOMERSET
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 62,534.57	$ 205,931.26	$

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Raritan, County of Somerset during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ _____

_____
SIGNATURE OF TAX ASSESSOR

BOROUGH OF RARITAN
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$2,730,651.89	
Change Fund	350.00	
	$2,731,001.89	
State of New Jersey - Senior Citizens and Veterans	4,695.69	
Taxes Receivable	334,842.80	
Tax Title Liens	59,204.45	
Sewer Liens Receivable	1,092.68	
Demolition Liens Receivable	10,897.84	
Revenue Accounts Receivable	16,030.58	
Property Acquired for Taxes	1,235.00	
Interfunds:		
Grant Fund	474,491.14	
Assessment Trust Fund	1,254.28	
Animal Control Trust Fund	7,117.82	
Trust Other Fund		$5,068.66
General Capital Fund		932.93
Deferred Charges:		
Special Emergency Authorizations (N.J.S. 40A:4-53)	6,000.00	
Appropriation Reserves		756,822.36
Accounts Payable		313,960.84
Prepaid Taxes		71,577.06
Tax Overpayments		104,286.32
Reserve for:		
Sale of Municipal Assets		37,484.73
Tax Appeals		87,072.82
Length of Service Award Program		5,500.00
Raritan Library		18,411.93
		$1,401,117.65 C

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Receivables		$906,166.59
Fund Balance		1,340,579.93
	$3,647,864.17	$3,647,864.17

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001	$2,731,001.89	
Taxes Receivable	85002	334,842.80	
Tax Title Liens	85003	59,204.45	
Foreclosed Property	85004	1,235.00	
Other Receivables	85007	517,726.53	
Grants Receivable	85006	1,798,380.27	
Emergencies and Deferred Charges	85005	6,000.00	
Total Assets	85008	$5,448,390.94	
Cash Liabilities	85009		$3,201,644.42
Reserve for Receivables	85010		906,166.59
Fund Balance	85011		1,340,579.93
Total Liabilities, Reserves and Fund Balance	85012		$5,448,390.94

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Grants Receivable	$1,798,380.27	
Due Current Fund		$474,491.14
Due Other Trust Fund	2,146.50	
Due General Capital Fund		285,500.00
Reserve for Grants Appropriated		811,805.21
Reserve for Grants Unappropriated		12,069.25
Reserve for Accounts Payable		216,661.17
	$1,800,526.77	$1,800,526.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	$14,366.22	
Due Current Fund		$7,117.82
Reserve for Expenditures		7,248.40
	$14,366.22	$14,366.22
ASSESSMENT TRUST FUND		
Cash	$17,992.60	
Prospective Assessments Funded	200,000.00	
Assessments Receivable	1,620.02	
Assessment Liens	3,393.63	
Assessment Liens - Interest and Costs	55.28	
Due Current Fund		$1,254.28
Due General Capital Fund		19,745.93
Assessment Bonds Payable		40,000.00
Assessment Overpayments		36.23
Reserve for Assessments and Liens		161,969.81
Reserve for Interest and Costs		55.28
	$223,061.53	$223,061.53

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	$747,716.84	
Community Development Block Grant Receivable	193,670.00	
Due Current Fund	5,068.66	
Due Grant Fund		$2,146.50
Reserve for:		
Accounts Payable		41,492.27
Rent Receivership		750.23
State Unemployment Insurance		13,627.62
Community Development Block Grants		100,900.43
Law Enforcement Trust Fund		5,928.49
Tax Premiums		43,800.00
Redemption of Outside Liens		12,647.05
COAH Deposits		253,756.96
Developers Escrow Deposits		131,628.64
Engineering Escrow Deposits		14,567.46
Municipal Court Credit Card Fees		50.75
Payroll Agency		8,759.77
Various Trust Deposits		316,399.33
	$946,455.50	$946,455.50

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010:.....	(1)	$	3,922.00
		x	25%
	(2)	$	980.50
Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	$	10,300.75

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ 5,398.25

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2010 per Audit Report	Receipts	Expended	Balance as at December 31, 2011
1.	Parking Offense Adjudication Act	$ 1,595.10	$ 186.00	$	$ 1,781.10
2.	Public Defender	8,016.25	2,284.50		10,300.75
3.	Uniform Fire Safety Fines and Penalties	26,678.89		9,031.02	17,647.87
4.	Police DARE	48.15		48.15	
5.	Police Donations	3,857.71		2,028.75	1,828.96
6.	Police Youth Services	15,114.27	5,195.00	3,114.23	17,195.04
7.	Police Outside Overtime		101,474.35	101,474.35	
8.	Performance Bonds / Street Openings	108,426.23	114,489.35	52,728.88	170,186.70
9.	Recreation	53,061.23	29,862.06	30,509.30	52,413.99
10.	Whoolen Mills COAH	14,332.63			14,332.63
11.	Mayor's Trust	32.72			32.72
12.	Meet Your Neighbor Program	1,582.25	5,850.00	7,386.21	46.04
13.	Public Assistance	10,000.00			10,000.00
14.	Calendar Money	363.78			363.78
15.	Cultural & Historic Club	200.00	382.00		582.00
16.	Chamber of Commerce	1,625.60			1,625.60
17.	Implementation of Fair Housing	18,062.15			18,062.15
18.					
19.					
20.					
21.					
22.					
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43.					
44.					
45.					
46.					
	Totals:	$ 262,996.96	$ 259,723.26	$ 206,320.89	$ 316,399.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bonds								
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due Current Fund	$1,753.74			$128.22			$627.68	$1,254.28
Other Liabilities								
Trust Surplus	105.53						105.53	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due General Capital Fund	19,745.93							19,745.93
Cash Deficit	(3,635.29)	$627.68						(3,007.61)
Totals	$17,969.91	$627.68		$128.22			$733.21	$17,992.60

***Show as red figure**

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
EST. PROCEEDS BONDS AND NOTES AUTHORIZED	$938,366.00	xxxxxxxxxx
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	xxxxxxxxxx	$938,366.00
CASH	72,570.84	
DEFERRED CHARGES TO FUTURE TAXATION - FUNDED	1,120,000.00	
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	2,924,956.56	
DUE CURRENT FUND	932.93	
DUE GRANT FUND	285,500.00	
DUE ASSESSMENT TRUST FUND	19,745.93	
CONTRACTS PAYABLE		277,970.57
SERIAL BONDS		1,120,000.00
BOND ANTICIPATION NOTES		2,054,202.00
PRELIMINARY COSTS		3,696.17
CAPITAL IMPROVEMENT FUND		81,149.28
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		119,622.54
UNFUNDED		662,075.89
FUND BALANCE		104,989.81
	$4,423,706.26	$4,423,706.26
DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED	2,924,956.56	
LESS: BOND ANTICIPATION NOTES	2,054,202.00	
ADD: CASH ON HAND	67,611.44	
	938,366.00	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$13,004.91	$2,761,764.70	$44,117.72	$2,730,651.89
Trust - Assessment		17,992.60		17,992.60
Trust - Animal Control	37.20	14,329.02		14,366.22
Trust - Other	160.00	753,141.52	5,584.68	747,716.84
Capital - General		72,570.84		72,570.84
Total	$13,202.11	$3,619,798.68	$49,702.40	$3,583,298.39

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2011 (CONTINUED)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
Current Fund	$117,134.47
Assessment Trust Fund	17,992.60
Animal Control Trust Fund	14,329.02
Trust Other	9,879.52
State Unemployment Trust	8,804.29
Engineering Trust	14,566.63
Rent Receivership Trust	377.82
Developers Escrow Trust	134,347.70
Law Enforcement Trust	5,928.49
Community Development Trust	45,782.56
Housing Trust	254,220.96
Tax Collector Trust	48,036.14
FULTON BANK	
Current Fund	739,633.65
Payroll Agency	168.34
General Capital Fund	30.15
Trust Other Fund	39,221.59
PNC BANK	
Municipal Court Credit Card Fees Trust	50.75
PEAPACK-GLADSTONE BANK	
Current Fund	1,904,996.58
Trust Other Fund	191,538.73
Payroll Agency	218.00
General Capital Fund	72,540.69
	$3,619,798.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied			Balance Dec. 31, 2011
FEMA - Emergency Management		$1,116.80					$1,116.80
Bulletproof Vest		2,229.50		$2,229.50			
Cops in Shops		2,269.80	$821.80	436.96			1,011.04
N.J.Department of Transportation:							
Wall Street	$150,000.00						150,000.00
Thompson Street	35,928.46						35,928.46
Loomis Street	117,000.00						117,000.00
LaGrange Street		175,000.00					175,000.00
Traffic Control Device		1,000.00					1,000.00
Johnson Drive	200,000.00						200,000.00
Drunk Driving Enforcement Fund		5,798.87	3,664.87	2,134.00			
Body Armor Replacement Fund		1,840.40		1,840.40			
Alcohol Education Rehabilitation Fund		498.87		498.87			
Recycling Tonnage Grant		17,899.67	9,439.83	8,459.84			
Clean Communities Program		10,360.37	10,360.37				
Historic Preservation Trust (DCA) -Relief Hose Co.No.2	533,156.17						533,156.17
Livable Communities Grant	40,000.00						40,000.00
N.J.Historical Preservation - Library	264,075.00						264,075.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Unappropriated Applied			Balance Dec. 31, 2011
County Economic Development Incentive Program -							
Anderson - Thompson	$994.71						$994.71
Youth Athletic and Recreational Facilities:							
Recreation Grant - Frelinghuysen Park	9,178.00						9,178.00
Recreation Grant - Canal Street Park	15,000.00						15,000.00
Historic Preservation Grant - Frelinghuysen House/Library	7,878.09						7,878.09
Historic Preservation Grant - Frelinghuysen House/Library	147,000.00						147,000.00
Historic Preservation Grant - Relief Hose Company #2	14,292.00						14,292.00
Municipal Planning Partnership Program - Land Use	2,125.00						2,125.00
Municipal Planning Partnership-Open Space,Rec and NRI	6,375.00		$5,366.25				1,008.75
Regional Center Partnership	40,000.00		10,000.00				30,000.00
Regional Center Partnership	50,000.00		17,383.75				32,616.25
Regional Center Partnership - 2011		$20,000.00					20,000.00
Totals	$1,633,002.43	$238,014.28	$57,036.87	$15,599.57			$1,798,380.27

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Cops in Shops	$6,738.28	$436.96	$1,832.84		$4,273.84			$4,734.24
Violence Against Women Grant	1,883.06							1,883.06
FEMA - Emergency Management		1,116.80						1,116.80
Bulletproof Vest		2,229.50						2,229.50
N.J.Department of Transportation:								
Loomis Street	21,903.80			$1,030.00				22,933.80
Wall Street				763.00				763.00
Meehan Avenue				8,182.74				8,182.74
LaGrange Street		175,000.00						175,000.00
Thompson Street	24,729.73							24,729.73
Johnson Drive	200,000.00				107.60	$185,861.50		14,030.90
Traffic Control Device Grant		1,000.00			1,000.00			
Drunk Driving Enforcement Fund	9,363.99	2,134.00	3,664.87	299.00	5,551.37			9,910.49
Body Armor Replacement Fund	2,386.51	1,840.40						4,226.91
Click-It or Ticket	2,800.00							2,800.00
Alcohol Education Rehabilitation Fund		498.87						498.87

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	$8,685.78	$13,260.29	$4,639.38		$13,325.16			$13,260.29
Clean Communities Grant		10,360.37		$1,125.00	10,025.37	$1,460.00		
Economic Development Incentive Program:								
Anderson & Thompson Streets	994.71							994.71
Thompson Street Parking Project				4,762.06		4,762.06		
Historical Library Grant	195,737.67			1,967.84		1,967.84		195,737.67
Relief Hose Company # 2				8,903.08		8,903.08		
Historic Preservation Grant - Raritan Library	3,622.27			1,932.96				5,555.23
Historic Preservation Grant - Raritan Library				680.00		680.00		
Historic Preservation Grant - Raritan Library				645.19		645.19		
Historic Preservation Grant - Raritan Library '08				9,012.66	7,674.40	1,338.26		
Historic Preservation Grant - Firehouse '09	113,800.00			8,919.26	13,040.22	1,691.39		107,987.65
Historic Preservation Grant - 2009				9,479.32	3,097.47	6,381.85		
Historic Preservation Grant - Relief Hose Company # 2	175,584.00							175,584.00
Somerset County GIS Grant	9.50							9.50
Municipal Planning Partnership Grant - Land Use	15,061.83				10,868.00			4,193.83
Municipal Planning Partnership - Open Space, Rec.,NRI	1,008.75							1,008.75

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Regional Center Partnership Challenge Grant	$7,373.92				$7,047.00			$326.92
Regional Center Partnership - 08	3,229.75			$3,785.00	3,853.00			3,161.75
Regional Center Partnership - 09	16,991.50			1,380.00	13,710.50			4,661.00
Regional Center Partnership - 10	25,000.00				22,209.13			2,790.87
Regional Center Partnership - 10	11,942.00			3,332.00	13,599.00			1,675.00
Regional Center Partnership - 11			$20,000.00					20,000.00
Municipal Alliance - Local Match		$1,728.00						1,728.00
Youth Athletic and Recreational Facilities:								
2008 Recreation Grant/Upgrades to Parks				12,592.00	9,532.00	$2,970.00		90.00
2009 Youth Athletic & Recreation - Canal Park				15,000.00	15,000.00			
Totals	$848,847.05	$209,605.19	$30,137.09	$93,791.11	$153,914.06	$216,661.17		$811,805.21

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund	$1,840.40			$2,033.73	$1,840.40			$2,033.73
Drunk Driving Enforcement Fund	2,134.00				2,134.00			
Alcohol Education Rehabilitation Fund	498.87			3,019.40	498.87			3,019.40
Cops in Shops	436.96				436.96			
Recycling Tonnage Grant	8,459.84			5,616.12	8,459.84			5,616.12
Federal Bulletproof Vest	2,229.50				2,229.50			
Over The Limit Under Arrest				1,400.00				1,400.00
Totals	$15,599.57			$12,069.25	$15,599.57			$12,069.25

LOCAL DISTRICT SCHOOL TAX *

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	xxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012		xxxxxxxx	
Levy Calendar Year 2011		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2011		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		xxxxxxxxx

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	85045-00	xxxxxxxx	
2011 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2011	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	$1,147,226.62
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	14,500,835.88
Paid		$15,648,062.50	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		$15,648,062.50	$15,648,062.50

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxx	
Levy Calendar Year 2011		xxxxxxxxx	
Paid			
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2011 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	$3,693,615.36
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	388,419.54
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	3,851.87
Paid		$4,085,886.77	xxxxxxxxx
Balance December 31, 2011		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		$4,085,886.77	$4,085,886.77

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2011		80003-06	xxxxxxxxx	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2011 Levy		80003-07	xxxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2011		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-03	xxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-05	xxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-07	xxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$1,090,000.00	$1,090,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		1,484,592.49	1,724,885.50	$240,293.01
Added by N.J. S. 40A:4-87: (List on 17a)		30,137.09	30,137.09	xxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	1,514,729.58	1,755,022.59	240,293.01
Receipts from Delinquent Taxes	80104-	200,000.00	314,450.70	114,450.70
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	6,897,160.14	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District Library Tax	80106-	427,251.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,324,411.14	7,420,349.12	95,937.98
		$10,129,140.72	$10,579,822.41	$450,681.69

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$25,596,071.77
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxx
Regional School Tax	80119-00	$14,500,835.88	xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	4,082,034.90	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	3,851.87	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	411,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	7,420,349.12	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$26,007,071.77	$26,007,071.77

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	$3,664.87	$3,664.87	
Regional Center Partnership Challenge Grant	20,000.00	20,000.00	
COPS in Shops	1,832.84	1,832.84	
Recycling Tonnage Grant	4,639.38	4,639.38	
Total To Sheet 17	$30,137.09	$30,137.09	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	$10,099,003.63
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	30,137.09
Appropriated for 2011 (Budget Statement Item 9)		80012-03	10,129,140.72
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	10,129,140.72
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	10,129,140.72
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$8,961,128.42	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	411,000.00	
Reserved	80012-10	756,822.36	
Total Expenditures		80012-11	10,128,950.78
Unexpended Balances Canceled (see footnote)		80012-12	$189.94

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$240,293.01
Delinquent Tax Collections	80013-02	xxxxxxxxx	114,450.70
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	95,937.98
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxx	189.94
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	184,908.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2010 Approp. Reserves	80013-05	xxxxxxxxx	408,604.91
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxx	10,418.66
Reserves Canceled		xxxxxxxxx	36,998.72
Accounts Payable Canceled		xxxxxxxxx	
Accounts Receivable Collected		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2011	80013-07		xxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2011	80013-12		xxxxxxxxx
Refund of Prior Years Revenue		$1,567.01	xxxxxxxxx
Prepaid School Taxes			xxxxxxxxx
Accounts Receivable Canceled		6,231.84	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,084,003.77	xxxxxxxxx
		$1,091,802.62	$1,091,802.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
CORPORATE CAR WASH	$15,737.00
CABLE FRANCHISE FEE	53,015.00
VERIZON TV	18,263.54
SENIOR CITIZEN AND VETERAN ADMINISTRATIVE FEE	1,660.00
INSURANCE REIMBURSEMENT	6,922.09
MISCELLANEOUS	796.87
REIMBURSEMENT OF PRIOR YEAR COSTS	319.68
DMV FINES - STATE	400.00
BUILDING VIOLATION PENALTIES	9,800.00
AUCTION	5,690.00
TAX COLLECTOR	788.57
EXCESS ANIMAL COLLECTED	3,073.80
POLICE OS OT ADMINISTRATION FEE	8,793.59
STATE HOTEL FEES	10,550.42
FEMA	16,098.14
SEWER CONNECTION FEE	33,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$184,908.70

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxx	$1,346,576.16
2.		xxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxx	1,084,003.77
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	$1,090,000.00	xxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2011	80014-05	1,340,579.93	xxxxxxxxx
		$2,430,579.93	$2,430,579.93

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$2,731,001.89
Investments		80014-07	
Sub-Total			2,731,001.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,401,117.65
Cash Surplus		80014-09	1,329,884.24
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$4,695.69	
Deferred Charges #	80014-12	6,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	10,695.69
		80014-15	$1,340,579.93

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis)#		82101-00	$ 25,916,691.20
or			
(Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 35,000.21
5a. Subtotal 2011 Levy	$ 25,951,691.41		
5b. Reductions due to tax appeals**	$		
5c. Total 2011 Levy		82106-00	$ 25,951,691.41
6. Transferred to Tax Title Liens		82107-00	$ 3,890.22
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$ 16,886.62
9. Discount Allowed		82110-00	$

10. Collected in Cash: In 2010	82121-00	$ 46,086.98	
In 2011 *	82122-00	$ 25,467,734.79	
State's Share of 2011 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 82,250.00	
R.E.A.P. Revenue	82124-00	$	
Total to Line 14	82111-00	$ 25,596,071.77	
11. Total Credits			$ 25,616,848.61
12. Amount Outstanding December 31, 2011	83120-00		$ 334,842.80

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 98.62% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 25,596,071.77
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 25,596,071.77

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2011 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$5,445.69	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	24,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	57,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens and Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	$83,000.00
10.		
11.		
12. Balance December 31, 2011	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,695.69
Due To State of New Jersey		xxxxxxxxxx
	$87,695.69	$87,695.69

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	$24,500.00
Line 3	57,750.00
Line 4	
Sub-Total	82,250.00
Less: Line 7	
To Item 10, Sheet 22	$82,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxx	$95,801.06
Taxes Pending Appeals	$95,801.06	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2011 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		$28,728.24	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2011		67,072.82	xxxxxxxx
Taxes Pending Appeals *	67,072.82	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		$95,801.06	$95,801.06

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2011 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			$14,500,835.88
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		4,082,034.90
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

* May not be stated in an amount less than "actual" Tax of 2011.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2011, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2011			$370,987.70	xxxxxxx
A. Taxes	83102-00	$315,673.47	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	55,314.23	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	$1,222.77
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	369,764.93
8. Totals			370,987.70	370,987.70
9. Balance Brought Down			369,764.93	xxxxxxx
10. Collected:			xxxxxxx	314,450.70
A. Taxes	83116-00	314,450.70	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2011 Tax Sale		83118-00		xxxxxxx
12. 2011 Taxes Transferred to Liens		83119-00	3,890.22	xxxxxxx
13. 2011 Taxes		83123-00	334,842.80	xxxxxxx
14. Balance December 31, 2011			xxxxxxx	394,047.25
A. Taxes	83121-00	334,842.80	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	59,204.45	xxxxxxx	xxxxxxx
15. Totals			$708,497.95	$708,497.95

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 85.04%

17. Item No. 14 multiplied by percentage shown above is $335,097.78 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2011	84101-00	$1,235.00	xxxxxxx
2. Foreclosed or Deeded in 2011		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2011	84114-00	xxxxxxx	$1,235.00
		$1,235.00	$1,235.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2011	84115-00		xxxxxxx
16. 2011 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2011	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2011	84120-00		xxxxxxx
21. 2011 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2011	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2011 _____ 84125-00

Realized in 2011 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorizations - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2012
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
12/11/07	CODIFICATION OF ORDINANCES	$30,000.00	$6,000.00	$12,000.00	$6,000.00		$6,000.00
	Totals	$30,000.00	$6,000.00	$12,000.00	$6,000.00		$6,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx	$1,400,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$280,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-04	1,120,000.00	xxxxxxx	
		$1,400,000.00	$1,400,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 280,000.00
2012 Interest on Bonds*		80033-06	$ 38,375.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2011	80033-07	xxxxxxx	$60,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	$20,000.00	xxxxxxx	
Outstanding, December 31, 2011	80033-10	40,000.00	xxxxxxx	
		$60,000.00	$60,000.00	
2012 Bond Maturities - Assessment Bonds			80033-11	$ 20,000.00
2012 Interest on Bonds*		80033-12	$ 1,275.00	
Total "Interest on Bonds - Debt Service" (*Items)				$ 39,650.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

MUNICIPAL GENERAL CAPITAL LOANS

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2012 Loan Maturities			80033-05	$
2012 Interest on Loans			80033-06	$
Total 2012 Debt Service for Community Program Loan			80033-13	$

_____ LOANS

Outstanding January 1, 2011	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2011	80033-10		xxxxxxx	
2012 Loan Maturities			80033-11	$
2012 Interest on Loans			80033-12	$
Total 2012 Debt Service for _____ Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2011	80033-04		xxxxxxx	
2012 Bond Maturities - Term Bonds		80034-04	$	
2012 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2011	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2011	80034-09		xxxxxxx	
2012 Interest on Bonds*		80034-10	$	
2012 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. #03-05 Various Improvements	$274,550.00	3/29/07	$159,548.00	3/22/12	1.04%	$5,318.27	$1,659.30	3/22/12
2. #04-09 Various Improvements	116,000.00	3/29/07	108,045.00	3/22/12	1.04%	3,815.15	1,123.67	3/22/12
3. #05-08 Various Improvements	325,850.00	3/29/07	301,811.00	3/22/12	1.04%	11,484.44	3,138.83	3/22/12
4. #06-16 Various Improvements	269,800.00	3/29/07	252,963.00	3/22/12	1.04%	7,836.52	2,630.82	3/22/12
5. #06-21 Various Improvements	142,500.00	3/29/07	135,280.00	3/22/12	1.04%	3,468.72	1,406.91	3/22/12
6. #06-22 Various Improvements	86,450.00	3/29/07	81,230.00	3/22/12	1.04%	2,585.63	844.79	3/22/12
7. #07-13 Various Improvements	372,400.00	6/23/10	372,400.00	3/22/12	1.04%		2,904.72	3/22/12
8. #08-13 Various Improvements	200,925.00	6/23/10	200,925.00	3/22/12	1.04%		1,567.22	3/22/12
9. #11-05 Various Improvements	442,000.00	8/2/11	442,000.00	3/22/12	1.30%		5,746.00	3/22/12
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	$2,230,475.00		$2,054,202.00			$34,508.72	$21,022.26	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
#92-10 Various Improvements	$2,374.07					$2,374.07		
#93-11 Curbs and Sidewalks - Gaston Avenue	7,498.80						$7,498.80	
#94-04 Various Improvements	6,155.57						6,155.57	
#94-07 Reconstruction of Vones Lane	146.90					146.90		
#94-12 Curb Improvements - Farrand Street	1,428.75					1,428.75		
#95-02 Various Improvements	15,531.66					15,531.66		
#95-08 Various Improvements	19,658.00						19,658.00	
#97-08 Various Improvements	3,925.00					1,466.20	2,458.80	
#98-05 Reconstruction of Vones Lane	10,169.20						10,169.20	
#98-08 Various Improvements	1,864.80					1,864.80		
#98-14 Acquisition of Copy Machine	683.50					683.50		
#98-20 Various Improvements	32,776.28					22.65	32,753.63	
#99-10 Various Improvements	5,697.82						5,697.82	
#00-01 Acquisition of Oxygen Tanks	357.50					357.50		
#00-05 Various Improvements	12,153.01					12,153.01		
#01-04 Various Improvements	41,140.17					41,140.17		
#01-08 Various Improvements	64,040.35			$8,765.78		55,540.35	17,265.78	
#01-11 Paving of New Railroad Parking Lot	558.70					558.70		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
#02-08 Various Improvements	$6,950.65					$6,950.65		
#03-05 Various Improvements		$3,897.51		$287.44				$4,184.95
#04-09 Various Improvements		10,212.23						10,212.23
#05-08 Various Improvements		51,199.80		9,343.28		51,199.80		9,343.28
#06-12 Line Striping Machine	19.06					19.06		
#06-16 Various Improvements		12,068.23			$5,771.86	648.24		5,648.13
#06-21 Improvements to Elizabeth Avenue	5,835.42	138,840.00					$3,560.00	141,115.42
#07-13 Various Improvements		28,277.98				15,763.40		12,514.58
#08-13 Various Improvements		115,943.68			20,934.81			95,008.87
#09-08 Purchase of Computer Equipment	991.81				913.20		78.61	
#09-09 Various Improvements		117,508.54			621.00			116,887.54
#10-14 Various Improvements		352,934.50			153,183.40			199,751.10
#11-01 Computer Equipment			$10,094.32		10,094.32			
#11-05 Various Improvements			465,000.00		397,590.21			67,409.79
#11-16 Renovation of Police Department			45,000.00		30,673.67		14,326.33	
Total	$239,957.02	$830,882.47	$520,094.32	$18,396.50	$619,782.47	$207,849.41	$119,622.54	$662,075.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2011	80031-01	xxxxxxxx	$68,128.60
Received from 2011 Budget Appropriation *	80031-02	xxxxxxxx	46,115.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$33,094.32	xxxxxxxx
			xxxxxxxx
Balance December 31, 2011	80031-05	81,149.28	xxxxxxxx
		$114,243.60	$114,243.60

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxx	
Received from 2011 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2011 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2011	80030-05		xxxxxxx

*The full amount of the 2011 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	$442,000.00
Capital Surplus	45,000.00
Capital Improvement Fund	33,094.32
	$520,094.32

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
#11-01 Computer Equipment	$10,094.32			
#11-05 Various Improvements	465,000.00	$442,000.00	$23,000.00	$23,000.00
#11-16 Renovation of Police Department	45,000.00			
Total 80032-00	$520,094.32	$442,000.00	$23,000.00	$23,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxx	$29,751.84
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	140,237.97
Appropriated to Finance Improvement Authorizations	80029-02	$45,000.00	xxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	20,000.00	xxxxxxx
Balance December 31, 2011	80029-04	104,989.81	xxxxxxx
		$169,989.81	$169,989.81

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $ _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 25,951,691.41
2. Amount of Item 1 Collected in 2011 (*) $ 25,596,071.77
3. Seventy (70) percent of Item 1 $ 18,166,183.99

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

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C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 N
2. 4% of 2010 Tax Levy for all purposes:
   Levy -- $ _____ O
3. Cash Deficit 2011 N
4. 4% of 2011 Tax Levy for all purposes:
   Levy -- $ _____ E

E. Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Regional School Tax	$	$	$

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
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22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)