

**BOROUGH OF RARITAN**  
**ORDINANCE NO. 2016-10**

This Bond Ordinance was finally adopted by the Borough Council of the Borough of Raritan following a Second Reading and Public Hearing that took place at a Regular Meeting held Tuesday, August 9, 2016. This Ordinance shall take effect following a 20-day estoppel period, as provided in Local Bond Law, which will commence from the date of the first publication of this statement. The summary terms of said bond ordinance are as follows:

**TITLE:** AN ORDINANCE OF THE BOROUGH OF RARITAN, COUNTY OF SOMERSET, STATE OF NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS AND RELATED EXPENSES IN AND FOR THE BOROUGH OF RARITAN AND APPROPRIATING \$625,200.00 THEREFOR AND PROVIDING FOR THE ISSUANCE OF \$593,940.00 IN BONDS OR NOTES OF THE BOROUGH OF RARITAN TO FINANCE THE SAME.

**Purpose:** Various Capital Improvements  
**Appropriation:** \$625,200.000  
**Bonds/Notes Authorized:** \$593,940.00  
**Section 2:20 Costs:** \$67,000.00  
**Average Period of Usefulness:** 14.84 years

Eric M. Colvin, RMC, CMR  
Borough Clerk