

**(UNAUDITED)**

<u>POPULATION LAST CENSUS</u>	6,338
<u>NET VALUATION TAXABLE 2013</u>	\$1,136,925,958
<u>MUNICODE</u>	1816

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

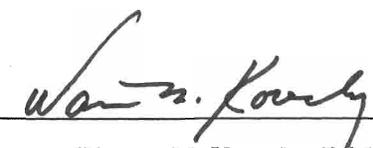
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

          BOROUGH           of           RARITAN           County of           SOMERSET          

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature:   
Name and Title:           Warren M. Korecky, R/M.A.          

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,           KARIN KNEAFSEY          , am the Chief Financial Officer, License #           N0249          , of the           BOROUGH           of           RARITAN           County of           SOMERSET           and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature \_\_\_\_\_

Title           CHIEF MUNICIPAL FINANCE OFFICER          

Address           BOROUGH HALL, 22 FIRST STREET RARITAN, N.J. 08869          

Phone #           908-231-1300          

Fax #           908-231-0810          

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

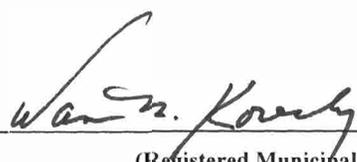
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Raritan \_\_\_\_\_, as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
SUPLEE, CLOONEY & CO.  
\_\_\_\_\_  
(Firm Name)  
308 EAST BROAD STREET  
\_\_\_\_\_  
(Address)  
WESTFIELD, N.J. 07090  
\_\_\_\_\_  
(Address)  
(908) 789 - 9300  
\_\_\_\_\_  
(Phone Number)  
(908) 789-8535  
\_\_\_\_\_  
(Fax Number)

Certified by me:  
This 30rd day of January, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



22-6002243

Fed I.D. #

BOROUGH OF RARITAN

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>12,625.10</u>	\$ <u>312,998.32</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

\_\_\_\_\_ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Raritan, County of Somerset during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: *Wanda Kowal*  
Title: REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
BOROUGH OF RARITAN  
\_\_\_\_\_  
MUNICIPALITY  
SOMERSET  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	\$3,232,705.43	
Change Fund	330.00	
	\$3,233,035.43	
State of New Jersey - Senior Citizens and Veterans	28,406.43	
Taxes Receivable	266,339.01	
Tax Title Liens	80,760.92	
Sewer Liens Receivable	1,092.68	
Demolition Liens Receivable	10,897.84	
Revenue Accounts Receivable	10,957.33	
Property Acquired for Taxes	1,235.00	
Interfunds:		
Grant Fund	522,889.09	
Assessment Trust Fund	17.51	
Animal Control Trust Fund		\$7,064.44
Trust Other Fund		18,571.17
General Capital Fund		56,776.67
Appropriation Reserves		929,384.43
Accounts Payable		261,378.75
Prepaid Taxes		73,422.69
Tax Overpayments		149,113.95
Prepaid Regional School Taxes	1,190,515.03	
Reserve for:		
Sale of Municipal Assets		37,484.73
Tax Appeals		60,677.13
Length of Service Award Program		2,000.00
Excess Raritan Library Surplus		156,439.85
		<b>\$1,752,313.81 C</b>

(Do not crowd - add additional sheets)













MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012:.....	(1)	\$	4,422.00
			<u>25%</u>
	(2)	\$	1,105.50
Municipal Public Defender Trust Cash Balance December 31, 2013:.....	(3)	\$	<u>13,406.75</u>

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 7,879.25

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2012 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2013</u>
1. <u>Parking Offense Adjudication Act</u>	\$ 1,849.10	\$ 86.00	\$	\$ 1,935.10
2. <u>Public Defender</u>	12,495.75	911.00		13,406.75
3. <u>Uniform Fire Safety Fines and Penalties</u>	21,775.51	750.00		22,525.51
4. <u>Police DARE</u>	12,441.35	5,000.00	1,582.68	15,858.67
5. <u>Police Donations</u>	6,932.71	5,255.00	2,269.35	9,918.36
6. <u>Police Found Money</u>	3,896.00		3,675.00	221.00
7. <u>Police Youth Services</u>	15,252.06	814.73	4,448.25	11,618.54
8. <u>Police Outside Overtime</u>	21,400.57	172,112.53	136,195.44	57,317.66
9. <u>Performance Bonds / Street Openings</u>	40,790.23	3,030.00		43,820.23
10. <u>Escrow Deposits</u>	96,438.09	176,368.56	74,733.46	198,073.19
11. <u>Willow Walk Credit</u>	40,000.00			40,000.00
12. <u>Nevious Street Bridge Project</u>	2,130.10		1,970.15	159.95
13. <u>Raritan River Fest</u>	2,787.17	12,280.00	14,516.09	551.08
14. <u>Recreation</u>	51,336.55	30,236.26	40,717.69	40,855.12
15. <u>Whoolen Mills COAH</u>	14,332.63			14,332.63
16. <u>Mayor's Trust</u>	32.72			32.72
17. <u>Meet Your Neighbor Program</u>	471.04			471.04
18. <u>Public Assistance</u>	10,000.00			10,000.00
19. <u>Calendar Money</u>	3,123.78	6,350.00	6,099.04	3,374.74
20. <u>Cultural &amp; Historic Club</u>	675.00	100.00		775.00
21. <u>Chamber of Commerce</u>	1,625.60			1,625.60
22. <u>Implementation of Fair Housing</u>	18,062.15			18,062.15
23. <u>Housing</u>		232,123.65	36,917.52	195,206.13
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
<b>Totals:</b>	<b>\$ 377,848.11</b>	<b>\$ 645,417.73</b>	<b>\$ 323,124.67</b>	<b>\$ 700,141.17</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bonds								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Current Fund	\$1,082.38			\$17.51			\$1,082.38	\$17.51
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due General Capital Fund	19,698.28							19,698.28
Cash Deficit	(2,770.05)							(2,770.05)
<b>Totals</b>	<b>\$18,010.61</b>			<b>\$17.51</b>			<b>\$1,082.38</b>	<b>\$16,945.74</b>

Sheet 7

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2013 (CONTINUED)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>TD BANK</b>	
Current Fund	\$117,651.14
Assessment Trust Fund	16,945.74
Animal Control Trust Fund	3,748.60
Trust Other	205,102.42
State Unemployment Trust	45,731.12
Engineering Trust	14,567.46
Rent Receivership Trust	751.32
Developers Escrow Trust	136,677.26
Law Enforcement Trust	1,685.91
Community Development Trust	20,429.82
Housing Trust	548.73
Tax Collector Trust	48,621.58
<b>FULTON BANK</b>	
Current Fund	6,378.85
Trust Other Fund	16.15
<b>PNC BANK</b>	
Municipal Court Credit Card Fees Trust	244.27
<b>PEAPACK-GLADSTONE BANK</b>	
Current Fund	3,249,761.19
Trust Other Fund	718,183.25
Payroll Agency	6,456.77
Health Benefits	1,102.89
General Capital Fund	56,932.66
<b>\$4,651,537.13</b>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Unappropriated Applied			Balance Dec. 31, 2013
Emergency Management Grant		\$5,898.00	\$5,898.00				
N.J.Department of Transportation:							
Wall Street	\$150,000.00						\$150,000.00
Thompson Street	35,928.46						35,928.46
Loomis Street	117,000.00						117,000.00
LaGrange Street	43,750.00						43,750.00
Johnson Drive	62,732.75						62,732.75
NJ Transportation Trust Program	274,579.00						274,579.00
Orlando Drive		200,000.00					200,000.00
Drunk Driving Enforcement Fund		10,665.00		\$10,665.00			
Body Armor Replacement Fund		2,076.18		2,076.18			
Alcohol Education Rehabilitation Fund		4,047.23		4,047.23			
Drive Sober Or Get Pulled Over		3,761.66		3,761.66			
Recycling Tonnage Grant		5,428.86		5,428.86			
Clean Communities Program		11,973.11	11,973.11				
Historic Preservation Trust (DCA) -Relief Hose Co.No.2	50,717.14						50,717.14
N.J.Historical Preservation - Library	264,075.00						264,075.00



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Cops in Shops	\$936.96				\$936.96			
Violence Against Women Grant	1,883.06							\$1,883.06
2011 FEMA - Emergency Management	1,116.80							1,116.80
Bulletproof Vest	928.08							928.08
2013 FEMA - Emergency Management		\$5,898.00			5,898.00			
FEMA - Emergency Management Grant Match		5,898.00			5,790.14			107.86
N.J.Department of Transportation:								
Loomis Street	22,933.80							22,933.80
Wall Street	763.00							763.00
Meehan Avenue	8,182.74							8,182.74
LaGrange Street	8,559.00			\$20,306.66	22,838.96	\$20.00		6,006.70
Thompson Street	24,729.73							24,729.73
Johnson Drive	1,160.90			162,036.76	552.00	161,484.76		1,160.90
NJ Transportation Trust Grant - Orlando Drive				274,579.00	274,579.00			
Orlando Drive Phase II			\$200,000.00			200,000.00		
Drunk Driving Enforcement Fund	7,306.44	10,665.00			1,929.94			16,041.50
Body Armor Replacement Fund	6,260.64	2,076.18						8,336.82

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Click-It or Ticket	\$2,800.00							\$2,800.00
Alcohol Education Rehabilitation Fund	1,119.40				\$1,100.00			19.40
Over The Limit Under Arrest	357.51							357.51
2013 Alcohol Education Rehabilitation Fund		\$4,047.23						4,047.23
Drive Sober Or Get Pulled Over		3,761.66						3,761.66
Recycling Tonnage Grant	13,260.29							13,260.29
2013 Recycling Tonnage Grant		5,428.86						5,428.86
Clean Communities Grant	10,197.86		\$11,973.11					22,170.97
Economic Development Incentive Program:								
Anderson & Thompson Streets	994.71			\$4,762.06		\$4,762.06		994.71
Historical Library Grant	166,803.47			18,555.34	11,998.42	118,744.92		54,615.47
Relief Hose Company # 2				8,903.08		3,951.63		4,951.45
Historic Preservation Grant - Raritan Library	5,555.23							5,555.23
Historic Preservation Grant - Raritan Library				680.00				680.00
Historic Preservation Grant - Raritan Library				645.19				645.19
Historic Preservation Grant - Raritan Library '08				1,338.26		1,338.26		
Historic Site Management - Match	16,667.00							16,667.00
Historic Preservation Grant - Firehouse '09	107,987.65			1,691.39		1,556.97		108,122.07

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Transferred from Accounts Payable	Expended	Accounts Payable		Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Historic Preservation Grant - 2009				\$6,381.85		\$6,381.85		
Historic Preservation Grant - Relief Hose Company # 2	\$175,584.00							\$175,584.00
Youth Athletic and Recreational Facilities:								
2008 Recreation Grant/Upgrades to Parks	90.00			2,970.00		2,970.00		90.00
Somerset County GIS Grant	9.50							9.50
Municipal Planning Partnership Grant - Land Use	2,125.00				\$2,000.00			125.00
Municipal Planning Partnership - Open Space, Rec.,NRI	1,008.75							1,008.75
Regional Center Partnership - 12	20,000.00				7,999.00			12,001.00
Regional Center Partnership - Plan Endorsement			\$12,700.00		8,198.00			4,502.00
Regional Center Partnership - Wayfinding System			13,300.00		10,186.00			3,114.00
Sustainable Land Use Planning Grant - Match	504.00			442.00	946.00			
Municipal Alliance - Local Match		\$1,606.00			1,605.74			0.26
<b>Totals</b>	<b>\$609,825.52</b>	<b>\$39,380.93</b>	<b>\$237,973.11</b>	<b>\$503,291.59</b>	<b>\$356,558.16</b>	<b>\$501,210.45</b>		<b>\$532,702.54</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund	\$2,076.18			\$2,554.97	\$2,076.18			\$2,554.97
Drunk Driving Enforcement Fund	10,665.00			6,648.00	10,665.00			6,648.00
Alcohol Education Rehabilitation Fund	4,047.23			2,110.99	4,047.23			2,110.99
Drive Sober Or Get Pulled Over	3,761.66				3,761.66			
Recycling Tonnage Grant	5,428.86			5,014.33	5,428.86			5,014.33
<b>Totals</b>	<b>\$25,978.93</b>			<b>\$16,328.29</b>	<b>\$25,978.93</b>			<b>\$16,328.29</b>

## LOCAL DISTRICT SCHOOL TAX \*

NOT APPLICABLE	Debit	Credit
Balance January 1, 2013	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	xxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxx	
Levy Calendar Year 2013	xxxxxxx	
Paid		xxxxxxx
Balance December 31, 2013	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2013 85045-00	xxxxxxx	
2013 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
		xxxxxxx
Balance December 31, 2013 85046-00		xxxxxxx

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	\$15,101.03	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	\$14,743,684.00
Paid	15,919,098.00	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Prepaid School Tax # 85033-00	(1,190,515.03)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.	\$14,743,684.00	\$14,743,684.00

## REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014	xxxxxxxxxx	
Levy Calendar Year 2013	xxxxxxxxxx	
Paid		
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
2013 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	\$3,650,168.29
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	358,729.66
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	53,494.70
Paid	\$4,062,392.65	xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes		xxxxxxxxxx
	\$4,062,392.65	\$4,062,392.65

## SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2013		80003-06	xxxxxxxxxx	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx	xxxxxxxxxx
Total 2013 Levy	80003-07		xxxxxxxxxx	
Paid	80003-08			xxxxxxxxxx
Balance December 31, 2013	80003-09			xxxxxxxxxx
Footnote: Please state the number of districts in each instance.				

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2013	80004-01	xxxxxxxxxx	
State Library Aid Received in 2013	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2013	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2013	80004-03	xxxxxxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2013	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2013	80004-05	xxxxxxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2013	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2013	80004-07	xxxxxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2013	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$1,040,000.00	\$1,040,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		1,541,812.93	1,837,597.58	\$295,784.65
Added by N.J. S. 40A:4-87: (List on 17a)		237,973.11	237,973.11	xxxxxxxxxx
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>1,779,786.04</b>	<b>2,075,570.69</b>	<b>295,784.65</b>
Receipts from Delinquent Taxes	80104-	240,000.00	331,679.24	91,679.24
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,374,367.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District Library Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>7,374,367.50</b>	<b>7,776,822.91</b>	<b>402,455.41</b>
		<b>\$10,434,153.54</b>	<b>\$11,224,072.84</b>	<b>\$789,919.30</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$26,167,899.56
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxx
Regional School Tax	80119-00	\$14,743,684.00	xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	4,008,897.95	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	53,494.70	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	415,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	7,776,822.91	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		<b>\$26,582,899.56</b>	<b>\$26,582,899.56</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	\$10,196,180.43
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	237,973.11
Appropriated for 2013 (Budget Statement Item 9)	80012-03	10,434,153.54
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>10,434,153.54</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>10,434,153.54</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$9,089,601.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	415,000.00
Reserved	80012-10	929,384.43
<b>Total Expenditures</b>	<b>80012-11</b>	<b>10,433,985.72</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$167.82</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2013 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$295,784.65
Delinquent Tax Collections	80013-02	xxxxxxxxx	91,679.24
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	402,455.41
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxx	167.82
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	359,692.26
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2012 Approp. Reserves	80013-05	xxxxxxxxx	646,701.66
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxxxx	500,736.72
Reserves Canceled		xxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxx	15,101.03
Accounts Receivable Collected		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2013	80013-07		xxxxxxxxx
Balance December 31, 2013	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2013	80013-12		xxxxxxxxx
Refund of Prior Years Revenue			xxxxxxxxx
Prepaid School Taxes		\$1,190,515.03	xxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,121,803.76	xxxxxxxxx
		<b>\$2,312,318.79</b>	<b>\$2,312,318.79</b>







# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

**NOT APPLICABLE**

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

**NOT APPLICABLE**

### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Levy Sale..... \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$26,906.43	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	20,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	52,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	50.00	
6.		
7. Sr. Citizens and Veterans Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	70,550.00
10.		
11.		
12. Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	28,406.43
Due To State of New Jersey		xxxxxxxxxx
	<b>\$99,206.43</b>	<b>\$99,206.43</b>

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	\$20,000.00
Line 3	52,250.00
Line 4	50.00
Sub-Total	72,300.00
Less: Line 7	250.00
To Item 10, Sheet 22	\$72,050.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxx	\$54,459.48
Taxes Pending Appeals	\$54,459.48	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	20,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2013 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		\$13,782.35	xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2013		60,677.13	xxxxxxx
Taxes Pending Appeals *	60,677.13	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		\$74,459.48	\$74,459.48

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

		YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax - Actual 80016-			
School Budget Estimate ** 80017-			xxxxxxxxxx
3. Vocational School Tax - Estimate * 80017-			xxxxxxxxxx
			\$14,743,684.00
4. Regional School District Tax - Estimate * 80017-			xxxxxxxxxx
5. Regional High School Tax - Actual 80018-			
School Budget Estimate * 80019-			xxxxxxxxxx
			4,008,897.95
6. County Tax Estimate * 80021-			xxxxxxxxxx
7. Special District/ Open Space Taxes Estimate * 80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2013.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Amount Realized in Prior Year for  
 Receipts from Delinquent Taxes\*  
 (sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2013, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 ((2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
 ((B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(l) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2013			\$410,307.23	xxxxxxx
A. Taxes	83102-00	\$329,761.29	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	80,545.94	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes			83110-00	3,251.35
5. Added Tax Title Liens			83111-00	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	\$413,558.58
8. Totals			413,558.58	413,558.58
9. Balance Brought Down			413,558.58	xxxxxxx
10. Collected:			xxxxxxx	331,679.24
A. Taxes	83116-00	331,679.24	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2013 Tax Sale			83118-00	xxxxxxx
12. 2013 Taxes Transferred to Liens			83119-00	214.98
13. 2013 Taxes			83123-00	265,005.61
14. Balance December 31, 2013			xxxxxxx	347,099.93
A. Taxes	83121-00	266,339.01	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	80,760.92	xxxxxxx	xxxxxxx
15. Totals			\$678,779.17	\$678,779.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 80.20%

17. Item No. 14 multiplied by percentage shown above is \$278,374.14 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2013	84101-00	\$1,235.00	xxxxxxx
2. Foreclosed or Deeded in 2013		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2013	84114-00	xxxxxxx	\$1,235.00
		\$1,235.00	\$1,235.00

**CONTRACT SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2013	84120-00		xxxxxxx
21. 2013 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2013 84125-00

Realized in 2013 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE <u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from <u>2013</u>	Balance as at <u>Dec. 31, 2013</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2014
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____



N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						

Sheet 30

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxx	\$840,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$280,000.00	xxxxxxx	
Outstanding, December 31, 2013	80033-04	560,000.00	xxxxxxx	
		\$840,000.00	\$840,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	\$ 280,000.00
2014 Interest on Bonds*		80033-06	\$ 19,250.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2013	80033-07	xxxxxxx	\$20,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$20,000.00	xxxxxxx	
Outstanding, December 31, 2013	80033-10		xxxxxxx	
		\$20,000.00	\$20,000.00	
2014 Bond Maturities - Assessment Bonds			80033-11	\$
2014 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 19,250.00

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15



## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
<b>NOT APPLICABLE</b>				
Outstanding January 1, 2013	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2013	80033-04		xxxxxxx	
2014 Bond Maturities - Term Bonds		80034-04	\$	
2014 Interest on Bonds*		80034-05	\$	

### TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2013	80034-06	xxxxxxx			
Issued	80034-07	xxxxxxx			
Paid	80034-08		xxxxxxx		
Outstanding, December 31, 2013	80034-09		xxxxxxx		
2014 Interest on Bonds*		80034-10	\$		
2014 Bond Maturities - Serial Bonds			80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$

### LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
<b>NOT APPLICABLE</b>			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #03-05 Various Improvements	\$274,550.00	3/29/07	\$148,966.77	3/20/14	0.633%	\$9,370.31	\$942.96	3/20/14
2. #04-09 Various Improvements	116,000.00	3/29/07	100,549.56	3/20/14	0.633%	4,096.05	636.48	3/20/14
3. #05-08 Various Improvements	325,850.00	3/29/07	279,279.55	3/20/14	0.633%	12,399.16	1,767.84	3/20/14
4. #06-16 Various Improvements	269,800.00	3/29/07	237,532.26	3/20/14	0.633%	8,358.12	1,503.58	3/20/14
5. #06-21 Various Improvements	142,500.00	3/29/07	128,431.23	3/20/14	0.633%	3,653.85	812.97	3/20/14
6. #06-22 Various Improvements	86,450.00	3/29/07	76,141.66	3/20/14	0.633%	2,751.78	481.98	3/20/14
7. #07-13 Various Improvements	372,400.00	6/23/10	355,700.45	3/20/14	0.633%	16,699.55	2,251.58	3/20/14
8. #08-13 Various Improvements	200,925.00	6/23/10	194,554.52	3/20/14	0.633%	6,370.48	1,231.53	3/20/14
9. #11-05 Various Improvements	442,000.00	8/2/11	442,000.00	3/20/14	0.633%	15,552.43	2,797.86	3/20/14
10. #12-07 Reconstruction of Orlando Drive	571,000.00	3/21/12	571,000.00	3/20/14	0.633%		3,614.43	3/20/2014
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>	<b>\$2,801,475.00</b>		<b>\$2,534,156.00</b>			<b>\$79,251.72</b>	<b>\$16,041.21</b>	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>								

Sheet 34

80051-01

80051-02

**MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"**

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Contracts Payable Canceled	Expended	Refunds	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
#93-11 Curbs and Sidewalks - Gaston Avenue	\$7,498.80						\$7,498.80	
#94-04 Various Improvements	6,155.57						6,155.57	
#95-08 Various Improvements	19,658.00						19,658.00	
#97-08 Various Improvements	2,458.80			\$4,278.31			6,737.11	
#98-05 Reconstruction of Vones Lane	10,169.20						10,169.20	
#98-20 Various Improvements	32,753.63						32,753.63	
#99-10 Various Improvements	5,697.82						5,697.82	
#01-08 Various Improvements	8,500.00						8,500.00	
#03-05 Various Improvements		\$2,688.24			\$195.63			\$2,492.61
#04-09 Various Improvements		1,150.00						1,150.00
#05-08 Various Improvements		1,599.17			268.56			1,330.61
#06-16 Various Improvements		5,648.13			4,685.51			962.62
#06-21 Improvements to Elizabeth Avenue	12,863.42	129,636.58					16,243.19	126,256.81
#07-13 Various Improvements		4,626.19						4,626.19
#08-13 Various Improvements		85,253.85			6,498.00			78,755.85
#09-09 Various Improvements		116,887.54						116,887.54

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Contracts Payable Canceled	Expended	Refunds	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
#10-14 Various Improvements		\$184,723.32			\$1,720.00			\$183,003.32
#11-05 Various Improvements		18,496.04				\$2,900.00		21,396.04
#11-16 Renovation of Police Department	\$2,929.64						\$2,929.64	
#12-07 Reconstruction of Orlando Drive		245,055.52			176,293.16			68,762.36
#13-08 Various Improvements			\$321,000.00		43,872.00			277,128.00
<b>Total</b>	\$108,684.88	\$795,764.58	\$321,000.00	\$4,278.31	\$233,532.86	\$2,900.00	\$116,342.96	\$882,751.95

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
<b>NOT APPLICABLE</b>			
Balance January 1, 2013	80030-01	xxxxxxx	
Received from 2013 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2013 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2013	80030-05		xxxxxxx

\*The full amount of the 2013 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$304,000.00
Capital Improvement Fund	17,000.00
	\$321,000.00

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
#13-08 Various Improvements	\$321,000.00	\$304,000.00	\$17,000.00	\$17,000.00
<b>Total</b>	<b>80032-00</b>	<b>\$321,000.00</b>	<b>\$304,000.00</b>	<b>\$17,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	xxxxxxx	\$85,540.19
Premium on Sale of Bonds		xxxxxxx	9,300.35
Funded Improvement Authorizations Canceled		xxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	\$20,000.00	xxxxxxx
Balance December 31, 2013	80029-04	74,840.54	xxxxxxx
		\$94,840.54	\$94,840.54

NOT APPLICABLE

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2013 was   | \$ <u>26,458,507.81</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ <u>26,187,899.56</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>18,520,955.47</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
 Answer YES or NO       YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
 Answer YES or NO       YES       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:       NO

- D.
- |  |                      |
|--|----------------------|
| 1. Cash Deficit 2012   | <u>      N      </u> |
| 2. 4% of 2012 Tax Levy for all purposes:<br>Levy -- \$ _____ | <u>      O      </u> |
| 3. Cash Deficit 2013   | <u>      N      </u> |
| 4. 4% of 2013 Tax Levy for all purposes:<br>Levy -- \$ _____ | <u>      E      </u> |

E.	Unpaid	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax		\$ _____	\$ _____	\$ _____

## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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9. - 9c.	Cash Reconciliation
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