

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

|                                   |                 |
|-----------------------------------|-----------------|
| <u>POPULATION LAST CENSUS</u>     | 6,338           |
| <u>NET VALUATION TAXABLE 2015</u> | \$1,184,865,308 |
| <u>MUNICODE</u>                   | 1816            |

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

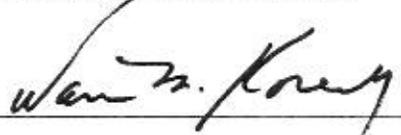
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of RARITAN County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

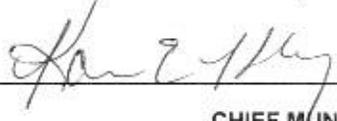
Name and Title: Warren M. Korecky, R.M.A.

*(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)*

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KARIN KNEAFSEY, am the Chief Financial Officer, License # N0249, of the BOROUGH of RARITAN County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 

Title CHIEF MUNICIPAL FINANCE OFFICER

Address BOROUGH HALL, 22 FIRST STREET RARITAN, N.J. 08869

Phone # 908-231-1300

Fax # 908-231-0810

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

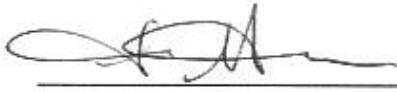
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The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

Louis Gara

Signature:



Certificate #:

2027

Date:

Febry 3, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER  
GROUP #2 INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer:                     NOT APPLICABLE                      
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer:                     NOT APPLICABLE                      
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002243  
 Fed I.D. #  
BOROUGH OF RARITAN  
 Municipality  
SOMERSET  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

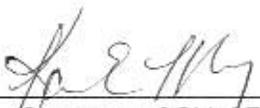
|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ _____  | \$ <u>35,648.52</u>                  | \$ _____                                     |

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

2/3/16  
 \_\_\_\_\_  
 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Raritan, County of Somerset during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 1,186,551,270



\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF RARITAN**

\_\_\_\_\_  
MUNICIPALITY

**SOMERSET**

\_\_\_\_\_  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account                                   | Debit          | Credit                  |
|--|----------------|-------------------------|
| Cash   | \$5,143,852.80 |                         |
| Change Fund  | 300.00         |                         |
|  | \$5,144,152.80 |                         |
| State of New Jersey - Senior Citizens and Veterans | 36,276.98      |                         |
| Taxes Receivable                                   | 343,729.80     |                         |
| Tax Title Liens                                    | 74,742.54      |                         |
| Sewer Liens Receivable                             | 1,092.68       |                         |
| Demolition Liens Receivable                        | 10,897.84      |                         |
| Revenue Accounts Receivable                        | 26,652.98      |                         |
| Property Acquired for Taxes                        | 1,235.00       |                         |
| Interfunds:  |                |                         |
| Grant Fund   | 200,497.08     |                         |
| Assessment Trust Fund                              | 2,770.05       |                         |
| Animal Control Trust Fund                          |                | \$22.36                 |
| Trust Other Fund                                   | 58,503.78      |                         |
| General Capital Fund                               |                | 4,185.17                |
| Appropriation Reserves                             |                | 1,097,837.45            |
| Accounts Payable                                   |                | 158,235.67              |
| Prepaid Taxes                                      |                | 93,983.81               |
| Tax Overpayments                                   |                | 174,672.85              |
| County Taxes Payable                               |                | 12,591.57               |
| Reserve for:                                       |                |                         |
| Sale of Municipal Assets                           |                | 37,484.73               |
| Tax Appeals  |                | 167,152.05              |
| Length of Service Award Program                    |                | 2,000.00                |
| Raritan Library                                    |                | 69,384.67               |
|  |                | <b>\$1,817,550.33 C</b> |
|  |                |                         |
|  |                |                         |
|  |                |                         |

(Do not crowd - add additional sheets)











MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:..... (1) \$ 5,887.39  
x 25%  
(2) \$ 1,471.85

Municipal Public Defender Trust Cash Balance December 31, 2015:..... (3) \$ 14,459.75

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 7,100.51

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Karin E Kneafsey

Signature:

Karin E Kneafsey

Certificate #:

N0249

Date:

2/3/16

## Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u>                                    | <u>Amount</u><br>December 31,<br>2014 per<br><u>Audit Report</u> | <u>Receipts</u> | <u>Expended</u> | <u>Balance</u><br>as at<br>December 31,<br><u>2015</u> |
|---|--|-----------------|-----------------|--|
| 1. <u>Parking Offense Adjudication Act</u>        | \$ 2,097.10  | \$ 156.00       | \$ 2,100.00     | \$ 153.10  |
| 2. <u>Public Defender</u>                         | 14,129.25  | 330.50          |                 | 14,459.75  |
| 3. <u>Uniform Fire Safety Fines and Penalties</u> | 25,704.26  | 796.25          | 3,579.76        | 22,920.75  |
| 4. <u>Police DARE</u>                             | 19,406.43  | 502.24          | 569.19          | 19,339.48  |
| 5. <u>Police Donations</u>                        | 12,418.36  | 2,090.00        | 3,641.44        | 10,866.92  |
| 6. <u>Police Found Money</u>                      | 221.00   | 206.51          | 427.51          |  |
| 7. <u>Police Youth Services</u>                   | 9,461.51   |                 |                 | 9,461.51   |
| 8. <u>Police Outside Overtime</u>                 | 56,843.34  | 140,554.67      | 168,992.49      | 28,405.52  |
| 9. <u>Performance Bonds / Street Openings</u>     | 39,904.23  |                 |                 | 39,904.23  |
| 10. <u>Street Openings</u>                        | 3,916.00   |                 |                 | 3,916.00   |
| 11. <u>Escrow Deposits</u>                        | 84,172.99  | 90,870.10       | 76,406.34       | 98,636.75  |
| 12. <u>Willow Walk Credit</u>                     | 40,000.00  |                 |                 | 40,000.00  |
| 13. <u>Nevious Street Bridge Project</u>          | 138.95   |                 |                 | 138.95   |
| 14. <u>Raritan River Fest</u>                     | 1,721.61   | 555.00          | 555.00          | 1,721.61   |
| 15. <u>Recreation</u>                             | 50,555.75  | 24,286.20       | 10,874.01       | 63,967.94  |
| 16. <u>Whoolen Mills COAH</u>                     | 14,332.63  |                 |                 | 14,332.63  |
| 17. <u>Mayor's Trust</u>                          | 32.72  |                 |                 | 32.72  |
| 18. <u>Public Assistance</u>                      | 10,000.00  |                 |                 | 10,000.00  |
| 19. <u>Calendar Money</u>                         | 4,449.48   |                 |                 | 4,449.48   |
| 20. <u>Cultural &amp; Historic Club</u>           | 775.00   | 230.00          | 414.85          | 590.15   |
| 21. <u>Chamber of Commerce</u>                    | 1,625.60   |                 |                 | 1,625.60   |
| 22. <u>Implementation of Fair Housing</u>         | 18,062.15  |                 | 1,462.00        | 16,600.15  |
| 23. _____   |  |                 |                 |  |
| 24. _____   |  |                 |                 |  |
| 25. _____   |  |                 |                 |  |
| 26. _____   |  |                 |                 |  |
| 27. _____   |  |                 |                 |  |
| 28. _____   |  |                 |                 |  |
| 29. _____   |  |                 |                 |  |
| 30. _____   |  |                 |                 |  |
| 31. _____   |  |                 |                 |  |
| 32. _____   |  |                 |                 |  |
| 33. _____   |  |                 |                 |  |
| 34. _____   |  |                 |                 |  |
| 35. _____   |  |                 |                 |  |
| 36. _____   |  |                 |                 |  |
| 37. _____   |  |                 |                 |  |
| 38. _____   |  |                 |                 |  |
| 39. _____   |  |                 |                 |  |
| 40. _____   |  |                 |                 |  |
| 41. _____   |  |                 |                 |  |
| 42. _____   |  |                 |                 |  |
| 43. _____   |  |                 |                 |  |
| 44. _____   |  |                 |                 |  |
| 45. _____   |  |                 |                 |  |
| 46. _____   |  |                 |                 |  |
| <b>Totals:</b>                                    | \$ 409,968.36  | \$ 260,577.47   | \$ 269,022.59   | \$ 401,523.24  |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2014 | RECEIPTS                 |                   |               |          |          | Disbursements | Balance<br>Dec. 31, 2015 |
|---|-----------------------------------|--------------------------|-------------------|---------------|----------|----------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget | Miscellaneous |          |          |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXX                          | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX      | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
| Assessment Bonds  |                                   |                          |                   |               |          |          |               |                          |
|   |                                   |                          |                   |               |          |          |               |                          |
|   |                                   |                          |                   |               |          |          |               |                          |
|   |                                   |                          |                   |               |          |          |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXX                          | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX      | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
|   |                                   |                          |                   |               |          |          |               |                          |
|   |                                   |                          |                   |               |          |          |               |                          |
|   |                                   |                          |                   |               |          |          |               |                          |
| Due Current Fund  | \$2,770.05                        |                          |                   |               |          |          |               | \$2,770.05               |
| Other Liabilities   | 63.61                             |                          |                   |               |          |          |               | 63.61                    |
| Trust Surplus   | 135.15                            |                          |                   |               |          |          |               | 135.15                   |
| *Less Assets "Unfinanced"                                       | XXXXXXXX                          | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX      | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
| Due General Capital Fund  |                                   |                          |                   |               |          |          |               |                          |
| Cash Deficit  | (2,968.81)                        |                          |                   |               |          |          |               | (2,968.81)               |
|   |                                   |                          |                   |               |          |          |               |                          |
| Totals  |                                   |                          |                   |               |          |          |               | \$0.00                   |

Sheet 7

\*Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2015 (CONTINUED)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

|  |              |
|--|--------------|
| <b>TD BANK</b>                         |              |
| Current Fund                           | \$168,098.55 |
| Animal Control Trust Fund              | 8,575.84     |
| Trust Other                            | 29,957.73    |
| State Unemployment Trust               | 73,863.32    |
| Engineering Trust                      | 15,643.96    |
| Rent Receivership Trust                | 734.76       |
| Developers Escrow Trust                | 149,332.46   |
| Law Enforcement Trust                  | 4,072.96     |
| Community Development Trust            | 20,462.52    |
| Housing Trust                          | 0.43         |
| Tax Collector Trust                    | 41,706.27    |
|  |              |
| <b>FULTON BANK</b>                     |              |
| Current Fund                           | 9,732.86     |
| Trust Other Fund                       | 16.15        |
|  |              |
| <b>PNC BANK</b>                        |              |
| Municipal Court Credit Card Fees Trust | 774.91       |
|  |              |
| <b>PEAPACK-GLADSTONE BANK</b>          |              |
| Current Fund                           | 6,156,045.41 |
| Trust Other Fund                       | 506,465.20   |
| Payroll Agency                         | 193,040.23   |
| General Capital Fund                   | 1,266,179.31 |
|  |              |
|  |              |
|  |              |
|  |              |
|  |              |
|  |              |
|  |              |
| <b>\$8,644,702.87</b>                  |              |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant   | Balance<br>Jan. 1, 2015 | 2015<br>Budget<br>Revenue<br>Realized | Received   | Unappropriated<br>Applied | Canceled | Balance<br>Dec. 31, 2015 |
|---|-------------------------|---------------------------------------|------------|---------------------------|----------|--------------------------|
| N.J. Department of Transportation:                        |                         |                                       |            |                           |          |                          |
| Loomis Street   | \$6,006.70              |                                       |            |                           |          | \$6,006.70               |
| LaGrange Street   | 35,734.00               |                                       |            |                           |          | 35,734.00                |
| Johnson Drive   | 62,732.75               |                                       |            |                           |          | 62,732.75                |
| Orlando Drive Phase II                                    | 200,000.00              |                                       |            |                           |          | 200,000.00               |
| Orlando Drive Phase III                                   | 253,742.00              |                                       |            |                           |          | 253,742.00               |
| Bell Avenue   |                         | \$175,000.00                          |            |                           |          | 175,000.00               |
| Distracted Driving Grant                                  |                         | 2,600.00                              | \$2,600.00 |                           |          |                          |
| Click-It or Ticket  |                         | 2,450.00                              | 2,450.00   |                           |          |                          |
| Body Armor Replacement Fund                               |                         | 2,018.32                              |            | \$2,018.32                |          |                          |
| Alcohol Education Rehabilitation Fund                     |                         | 1,299.76                              |            | 1,299.76                  |          |                          |
| Recycling Tonnage Grant                                   |                         | 8,033.37                              |            | 8,033.37                  |          |                          |
| Clean Communities Program                                 |                         | 13,657.85                             | 13,657.85  |                           |          |                          |
| Historic Preservation Trust (DCA) -Relief Hose Co.No.2    | 50,717.14               |                                       | 50,717.14  |                           |          |                          |
| N.J.Historical Preservation - Library                     | 264,075.00              |                                       | 76,929.48  |                           |          | 187,145.52               |
| Historic Preservation Grant - Frelinghuysen House/Library | 147,000.00              |                                       |            |                           |          | 147,000.00               |
|   |                         |                                       |            |                           |          |                          |
|   |                         |                                       |            |                           |          |                          |

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant  | Balance<br>Jan. 1, 2015 | 2015<br>Budget<br>Revenue<br>Realized | Received            | Unappropriated<br>Applied | Canceled          |  | Balance<br>Dec. 31, 2015 |
|--|-------------------------|---------------------------------------|---------------------|---------------------------|-------------------|--|--------------------------|
| Historic Preservation Grant - Relief Hose Company #2 | \$14,292.00             |                                       |                     |                           |                   |  | \$14,292.00              |
| Municipal Planning Partnership Program - Land Use    | 2,125.00                |                                       |                     |                           | \$2,125.00        |  |                          |
| Regional Center Partnership - 2015                   |                         | \$15,000.00                           |                     |                           |                   |  | 15,000.00                |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
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|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
|  |                         |                                       |                     |                           |                   |  |                          |
| <b>Totals</b>  | <b>\$1,036,424.59</b>   | <b>\$220,059.30</b>                   | <b>\$146,354.47</b> | <b>\$11,351.45</b>        | <b>\$2,125.00</b> |  | <b>\$1,096,652.97</b>    |

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                      | Balance<br>Jan. 1, 2015 | Transferred from 2015<br>Budget Appropriations |                              | Transferred<br>from Accounts<br>Payable | Expended     | Accounts<br>Payable | Canceled   | Balance<br>Dec. 31, 2015 |
|--|-------------------------|--|------------------------------|---|--------------|---------------------|------------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |   |              |                     |            |                          |
| Violence Against Women Grant               | \$1,883.06              |  |                              |   |              |                     |            | \$1,883.06               |
| Bulletproof Vest                           | 928.08                  |  |                              |   |              |                     |            | 928.08                   |
| 2011 FEMA - Emergency Management           | 1,116.80                |  |                              |   |              |                     | \$1,116.80 |                          |
| FEMA - Emergency Management Grant Match    | 107.86                  |  |                              |   |              |                     | 107.86     |                          |
| N.J. Department of Transportation:         |                         |  |                              |   |              |                     |            |                          |
| LaGrange Street                            | 6,006.70                |  |                              | \$20.00                                 |              | \$20.00             |            | 6,006.70                 |
| Johnson Drive                              |                         |  |                              | 161,484.76                              | \$161,484.76 |                     |            |                          |
| Orlando Drive - Phase III                  | 253,742.00              |  |                              |   |              |                     |            | 253,742.00               |
| Bell Avenue                                |                         |  | \$175,000.00                 |   |              |                     |            | 175,000.00               |
| Drunk Driving Enforcement Fund             | 28,990.09               |  |                              | 165.00                                  | 1,412.87     | 750.00              |            | 26,992.22                |
| Body Armor Replacement Fund                | 6,170.05                | \$2,018.32                                     |                              |   | 5,056.15     |                     |            | 3,132.22                 |
| Click-It or Ticket                         |                         |  | 2,450.00                     |   | 2,450.00     |                     |            |                          |
| Alcohol Education Rehabilitation Fund      | 19.40                   |  |                              |   |              |                     |            | 19.40                    |
| 2013 Alcohol Education Rehabilitation Fund | 4,047.23                |  |                              |   |              |                     |            | 4,047.23                 |
| 2014 Alcohol Education Rehabilitation Fund | 2,110.99                |  |                              |   |              |                     |            | 2,110.99                 |
| 2015 Alcohol Education Rehabilitation Fund |                         | 1,299.76                                       |                              |   |              |                     |            | 1,299.76                 |
| Over the Limit Under Arrest                | 357.51                  |  |                              |   |              |                     | 357.51     |                          |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

| Grant   | Balance<br>Jan. 1, 2015 | Transferred from 2015<br>Budget Appropriations |                              | Transferred<br>from Accounts<br>Payable | Expended   | Accounts<br>Payable | Canceled   | Balance<br>Dec. 31, 2015 |
|---|-------------------------|--|------------------------------|---|------------|---------------------|------------|--------------------------|
|   |                         | Budget   | Appropriation<br>By 40A:4-87 |   |            |                     |            |                          |
| Drive Sober Or Get Pulled Over                        | \$3,761.66              |  |                              |   |            |                     | \$3,761.66 |                          |
| Recycling Tonnage Grant                               | 13,260.29               |  |                              |   |            |                     |            | \$13,260.29              |
| 2014 Recycling Tonnage Grant                          | 5,428.86                |  |                              |   |            |                     |            | 5,428.86                 |
| 2015 Recycling Tonnage Grant                          |                         | \$8,033.37                                     |                              |   | \$8,033.37 |                     |            |                          |
| Clean Communities Grant                               | 20,285.97               |  | \$13,657.85                  | \$1,520.00                              | 14,002.85  | \$1,175.00          |            | 20,285.97                |
| Distracted Driving Grant                              |                         |  | 2,600.00                     |   | 2,600.00   |                     |            |                          |
| Historical Library Grant                              | 34,078.77               |  |                              | 35,895.80                               | 31,041.72  | 38,094.08           |            | 838.77                   |
| Relief Hose Company # 2                               | 4,951.45                |  |                              | 3,951.63                                |            | 3,951.63            |            | 4,951.45                 |
| Economic Development Incentive Program:               |                         |  |                              |   |            |                     |            |                          |
| Anderson & Thompson Streets                           |                         |  |                              | 4,762.06                                |            | 4,762.06            |            |                          |
| Historic Preservation Grant - Raritan Library         | 5,555.23                |  |                              |   |            |                     |            | 5,555.23                 |
| Historic Preservation Grant - Raritan Library         | 680.00                  |  |                              |   |            |                     |            | 680.00                   |
| Historic Preservation Grant - Raritan Library         | 645.19                  |  |                              |   |            |                     |            | 645.19                   |
| Historic Preservation Grant - Raritan Library '08     |                         |  |                              | 1,338.26                                |            | 1,338.26            |            |                          |
| Historic Site Management - Match                      | 16,667.00               |  |                              |   |            |                     |            | 16,667.00                |
| Historic Preservation Grant - Firehouse '09           | 99,657.07               |  |                              | 16,403.82                               | 8,465.00   | 7,938.82            |            | 99,657.07                |
| Historic Preservation Grant - Relief Hose Company # 2 | 175,584.00              |  |                              |   |            |                     |            | 175,584.00               |
|   |                         |  |                              |   |            |                     |            |                          |



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                 | Balance<br>Jan. 1, 2015 | Transferred to 2015<br>Budget Appropriations |                              | Received   | Applied to<br>Receivable |  |  | Balance<br>Dec. 31, 2015 |
|---------------------------------------|-------------------------|--|------------------------------|------------|--------------------------|--|--|--------------------------|
|                                       |                         | Budget                                       | Appropriation<br>By 40A:4-87 |            |                          |  |  |                          |
| Body Armor Replacement Fund           | \$2,018.32              |  |                              | \$2,099.69 | \$2,018.32               |  |  | \$2,099.69               |
| Federal Bulletproof Vest              |                         |  |                              | 3,330.25   |                          |  |  | 3,330.25                 |
| Alcohol Education Rehabilitation Fund | 1,299.76                |  |                              | 825.06     | 1,299.76                 |  |  | 825.06                   |
| Recycling Tonnage Grant               | 8,033.37                |  |                              |            | 8,033.37                 |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
|                                       |                         |  |                              |            |                          |  |  |                          |
| <b>Totals</b>                         | \$11,351.45             |  |                              | \$6,255.00 | \$11,351.45              |  |  | \$6,255.00               |

## LOCAL DISTRICT SCHOOL TAX \*

| NOT APPLICABLE   | Debit    | Credit     |
|--|----------|------------|
| Balance January 1, 2015  | XXXXXXXX | XXXXXXXX   |
| School Tax Payable # 85001-00  | XXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85002-00   | XXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016  | XXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXX |            |
| Paid   |          | XXXXXXXXXX |
| Balance December 31, 2015  | XXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00  |          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85004-00   |          | XXXXXXXXXX |
| * Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools. |          |            |
| # Must include unpaid requisitions.  |          |            |

## MUNICIPAL OPEN SPACE TAX

| NOT APPLICABLE                     | Debit    | Credit     |
|------------------------------------|----------|------------|
| Balance January 1, 2015 85045-00   | XXXXXXXX |            |
| 2015 Levy 81105-00                 | XXXXXXXX |            |
| Interest Earned                    | XXXXXXXX |            |
| Expended                           |          | XXXXXXXXXX |
|                                    |          | XXXXXXXXXX |
| Balance December 31, 2015 85046-00 |          | XXXXXXXXXX |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit           | Credit          |
|--|-----------------|-----------------|
| Balance January 1, 2015  |                 | XXXXXXXXXX      |
| School Tax Payable # 85031-00  | XXXXXXXXXX      |                 |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85032-00 | XXXXXXXXXX      |                 |
| Levy School Year July 1, 2015 - June 30, 2016                                | XXXXXXXXXX      |                 |
| Levy Calendar Year 2015  | XXXXXXXXXX      | \$14,678,000.00 |
| Paid   | \$14,678,000.00 | XXXXXXXXXX      |
| Balance December 31, 2015  | XXXXXXXXXX      | XXXXXXXXXX      |
| Prepaid School Tax # 85033-00  |                 | XXXXXXXXXX      |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85034-00 |                 | XXXXXXXXXX      |
| # Must include unpaid requisitions.  | \$14,678,000.00 | \$14,678,000.00 |

## REGIONAL HIGH SCHOOL TAX

| NOT APPLICABLE   | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016                                | XXXXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXXXX |            |
| Paid   |            |            |
| Balance December 31, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  |            | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85044-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  |            |            |

## COUNTY TAXES PAYABLE

|  | Debit                 | Credit                |
|--|-----------------------|-----------------------|
| Balance January 1, 2015  | XXXXXXXXXX            | XXXXXXXXXX            |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXXXX            |                       |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXXXX            |                       |
| 2015 Levy:   | XXXXXXXXXX            | XXXXXXXXXX            |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXXXX            | \$3,809,226.19        |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXXXX            |                       |
| County Health  | XXXXXXXXXX            |                       |
| County Open Space Preservation   | XXXXXXXXXX            | 359,971.41            |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXXXX            | 12,591.57             |
| Paid   | \$4,169,197.60        | XXXXXXXXXX            |
| Balance December 31, 2015  | XXXXXXXXXX            | XXXXXXXXXX            |
| County Taxes   |                       | XXXXXXXXXX            |
| Due County for Added and Omitted Taxes   | 12,591.57             | XXXXXXXXXX            |
|  | <b>\$4,181,789.17</b> | <b>\$4,181,789.17</b> |

## SPECIAL DISTRICT TAXES

| NOT APPLICABLE  | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2015 <span style="float: right;">80003-06</span>   | XXXXXXXXXX |            |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                    | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                   | XXXXXXXXXX | XXXXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                   | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - <span style="float: right;">81109-00</span>                 | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2015 Levy <span style="float: right;">80003-07</span>           | XXXXXXXXXX |            |
| Paid <span style="float: right;">80003-08</span>                      |            | XXXXXXXXXX |
| Balance December 31, 2015 <span style="float: right;">80003-09</span> |            | XXXXXXXXXX |
| Footnote: Please state the number of districts in each instance.      |            |            |

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| <b>NOT APPLICABLE</b>              |          |            |            |
| Balance January 1, 2015            | 80004-01 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXXXXX |            |
| Expended                           | 80004-09 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-10 |            |            |

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| <b>NOT APPLICABLE</b>              |          |            |            |
| Balance January 1, 2015            | 80004-03 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-04 | XXXXXXXXXX |            |
| Expended                           | 80004-11 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-12 |            |            |

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| <b>NOT APPLICABLE</b>              |          |            |            |
| Balance January 1, 2015            | 80004-05 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-06 | XXXXXXXXXX |            |
| Expended                           | 80004-13 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-14 |            |            |

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| <b>NOT APPLICABLE</b>              |          |            |            |
| Balance January 1, 2015            | 80004-07 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-08 | XXXXXXXXXX |            |
| Expended                           | 80004-15 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-16 |            |            |

## STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source   | Budget<br>-01          | Realized<br>-02        | Excess or<br>(Deficit)<br>-03 |
|--|------------------------|------------------------|-------------------------------|
| Surplus Anticipated 80101-   | \$1,172,200.00         | \$1,172,200.00         |                               |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |                        |                        |                               |
| Miscellaneous Revenue Anticipated  |                        |                        | XXXXXXXXXX                    |
| Adopted Budget   | 1,474,787.45           | 1,594,816.04           | \$120,028.59                  |
| Added by N.J. S. 40A:4-87: (List on 17a)   | 193,707.85             | 193,707.85             | XXXXXXXXXX                    |
|  |                        |                        |                               |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                    | <b>1,668,495.30</b>    | <b>1,788,523.89</b>    | <b>120,028.59</b>             |
| Receipts from Delinquent Taxes 80104-  | 225,000.00             | 291,888.91             | 66,888.91                     |
| Amount to be Raised by Taxation:   | XXXXXXXXXX             | XXXXXXXXXX             | XXXXXXXXXX                    |
| (a) Local Tax for Municipal Purposes 80105-  | 7,704,294.40           | XXXXXXXXXX             | XXXXXXXXXX                    |
| (b) Addition to Local District Library Tax 80106-  |                        | XXXXXXXXXX             | XXXXXXXXXX                    |
| <b>Total Amount to be Raised by Taxation 80107-</b>                                      | <b>7,704,294.40</b>    | <b>7,761,098.41</b>    | <b>56,804.01</b>              |
|  | <b>\$10,769,989.70</b> | <b>\$11,013,711.21</b> | <b>\$243,721.51</b>           |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit                  | Credit                 |
|--|------------------------|------------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXXXX             | \$26,200,887.58        |
| Amount to be Raised by Taxation  | XXXXXXXXXX             | XXXXXXXXXX             |
| Local District School Tax 80109-00   |                        | XXXXXXXXXX             |
| Regional School Tax 80119-00   | \$14,678,000.00        | XXXXXXXXXX             |
| Regional High School Tax 80110-00  |                        | XXXXXXXXXX             |
| County Taxes 80111-00  | 4,169,197.60           | XXXXXXXXXX             |
| Due County for Added and Omitted Taxes 80112-00                              | 12,591.57              | XXXXXXXXXX             |
| Special District Taxes 80113-00  |                        | XXXXXXXXXX             |
| Municipal Open Space Tax 80120-00  |                        |                        |
| Reserve for Uncollected Taxes 80114-00                                       | XXXXXXXXXX             | 420,000.00             |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | XXXXXXXXXX             |                        |
| Balance for Support of Municipal Budget (or) 80116-00                        | 7,761,098.41           | XXXXXXXXXX             |
| * Excess Non-Budget Revenue (see footnote) 80117-00                          |                        | XXXXXXXXXX             |
| * Deficit Non-Budget Revenue (see footnote) 80118-00                         | XXXXXXXXXX             |                        |
|  | <b>\$26,620,887.58</b> | <b>\$26,620,887.58</b> |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

|  |                 |                      |
|--|-----------------|----------------------|
| 2015 Budget as Adopted   | 80012-01        | \$10,576,281.85      |
| 2015 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 193,707.85           |
| Appropriated for 2015 (Budget Statement Item 9)                            | 80012-03        | 10,769,989.70        |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                      |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>10,769,989.70</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                      |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>10,769,989.70</b> |
| Deduct Expenditures:   |                 |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | \$9,248,450.79       |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 420,000.00           |
| Reserved   | 80012-10        | 1,097,837.45         |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>10,766,288.24</b> |
| Unexpended Balances Canceled (see footnote)                                | 80012-12        | \$3,701.46           |

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

|   |  |  |
|---|--|--|
| 2015 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |

# RESULTS OF 2015 OPERATION

## CURRENT FUND

|  |          | Debit                 | Credit                |
|--|----------|-----------------------|-----------------------|
| Excess of Anticipated Revenues:                                |          | XXXXXXXXXX            | XXXXXXXXXX            |
| Miscellaneous Revenues Anticipated                             | 80013-01 | XXXXXXXXXX            | \$120,028.59          |
| Delinquent Tax Collections                                     | 80013-02 | XXXXXXXXXX            | 66,888.91             |
|  |          | XXXXXXXXXX            |                       |
| Required Collection of Current Taxes                           | 80013-03 | XXXXXXXXXX            | 56,804.01             |
| Unexpended Balances of 2015 Budget Appropriations              | 80013-04 | XXXXXXXXXX            | 3,701.46              |
| Miscellaneous Revenue Not Anticipated                          | 81113-   | XXXXXXXXXX            | 220,165.13            |
| Miscellaneous Revenue Not Anticipated:                         |          |                       |                       |
| Proceeds of Sale of Foreclosed Property (Sheet 27)             | 81114-   | XXXXXXXXXX            |                       |
| Payments in Lieu of Taxes on Real Property                     | 81120-   | XXXXXXXXXX            |                       |
|  |          | XXXXXXXXXX            |                       |
| Unexpended Balances of 2014 Approp. Reserves                   | 80013-05 | XXXXXXXXXX            | 814,341.18            |
| Prior Years Interfunds Returned in 2015                        | 80013-06 | XXXXXXXXXX            |                       |
| Reserves Canceled  |          | XXXXXXXXXX            | 16,511.14             |
| Accounts Payable Canceled                                      |          | XXXXXXXXXX            |                       |
| Prepaid School Taxes Returned                                  |          | XXXXXXXXXX            |                       |
| Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14) |          | XXXXXXXXXX            | XXXXXXXXXX            |
| Balance January 1, 2015  | 80013-07 |                       | XXXXXXXXXX            |
| Balance December 31, 2015                                      | 80013-08 | XXXXXXXXXX            |                       |
| Deficit in Anticipated Revenues:                               |          | XXXXXXXXXX            | XXXXXXXXXX            |
| Miscellaneous Revenues Anticipated                             | 80013-09 |                       | XXXXXXXXXX            |
| Delinquent Tax Collections                                     | 80013-10 |                       | XXXXXXXXXX            |
|  |          |                       | XXXXXXXXXX            |
| Required Collection of Current Taxes                           | 80013-11 |                       | XXXXXXXXXX            |
| Interfund Advances Originating in 2015                         | 80013-12 | \$8,051.34            | XXXXXXXXXX            |
| Refund of Prior Years Revenue                                  |          | 396.25                | XXXXXXXXXX            |
| Prepaid School Taxes   |          |                       | XXXXXXXXXX            |
| Accounts Receivable Canceled                                   |          | 2,125.00              | XXXXXXXXXX            |
| Deficit Balance - To Trial Balance (Sheet 3)                   | 80013-13 | XXXXXXXXXX            |                       |
| Surplus Balance - To Surplus (Sheet 21)                        | 80013-14 | 1,287,867.83          | XXXXXXXXXX            |
|  |          | <b>\$1,298,440.42</b> | <b>\$1,298,440.42</b> |



**SURPLUS - CURRENT FUND  
YEAR 2015**

|   |          | Debit                 | Credit                |
|---|----------|-----------------------|-----------------------|
| 1. Balance January 1, 2015  | 80014-01 | XXXXXXXXXX            | \$3,247,211.62        |
| 2.  |          | XXXXXXXXXX            |                       |
| 3. Excess Resulting from 2015 Operations  | 80014-02 | XXXXXXXXXX            | 1,287,867.83          |
| 4. Amount Appropriated in the 2015 Budget - Cash  | 80014-03 | \$1,172,200.00        | XXXXXXXXXX            |
| 5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 |                       | XXXXXXXXXX            |
| 6.  |          |                       | XXXXXXXXXX            |
| 7. Balance December 31, 2015  | 80014-05 | 3,362,879.45          | XXXXXXXXXX            |
|   |          | <b>\$4,535,079.45</b> | <b>\$4,535,079.45</b> |

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

|  |          |                |
|--|----------|----------------|
| Cash   | 80014-06 | \$5,144,152.80 |
| Investments  | 80014-07 |                |
| Sub-Total  |          | 5,144,152.80   |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   | 80014-08 | 1,817,550.33   |
| Cash Surplus   | 80014-09 | 3,326,602.47   |
| Deficit in Cash Surplus  | 80014-10 |                |
| Other Assets Pledged to Surplus: *   |          |                |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction                                      | 80014-16 | \$36,276.98    |
| Deferred Charges #   | 80014-12 |                |
| Cash Deficit #   | 80014-13 |                |
| Total Other Assets   | 80014-14 | 36,276.98      |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | \$3,362,879.45 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \$ \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

---

NOT APPLICABLE

### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Levy Sale..... \$ \_\_\_\_\_

**NET Cash Collected**..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

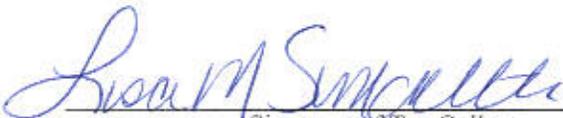
|   | Debit              | Credit             |
|---|--------------------|--------------------|
| 1. Balance January 1, 2015  | XXXXXXXXXX         | XXXXXXXXXX         |
| Due From State of New Jersey  | \$33,276.98        | XXXXXXXXXX         |
| Due To State of New Jersey  | XXXXXXXXXX         |                    |
| 2. Sr. Citizens Deductions Per Tax Billings                         | 16,750.00          | XXXXXXXXXX         |
| 3. Veterans Deductions Per Tax Billings                             | 44,250.00          | XXXXXXXXXX         |
| 4. Sr.Citizens Deductions Allowed By Tax Collector                  |                    | XXXXXXXXXX         |
| 5. Veterans Deductions Allowed By Tax Collector                     |                    |                    |
| 6.  |                    |                    |
| 7. Sr. Citizens and Veterans Deductions Disallowed By Tax Collector | XXXXXXXXXX         |                    |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes   | XXXXXXXXXX         |                    |
| 9. Received in Cash from State                                      | XXXXXXXXXX         | \$58,000.00        |
| 10.   |                    |                    |
| 11.   |                    |                    |
| 12. Balance December 31, 2015                                       | XXXXXXXXXX         | XXXXXXXXXX         |
| Due From State of New Jersey  | XXXXXXXXXX         | 36,276.98          |
| Due To State of New Jersey  |                    | XXXXXXXXXX         |
|   | <b>\$94,276.98</b> | <b>\$94,276.98</b> |

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

|                      |             |
|----------------------|-------------|
| Line 2               | \$16,750.00 |
| Line 3               | 44,250.00   |
| Line 4               |             |
| Sub-Total            | 61,000.00   |
| Less: Line 7         |             |
| To Item 10, Sheet 22 | \$61,000.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

|   |              | Debit        | Credit       |
|---|--------------|--------------|--------------|
| Balance January 1, 2015   |              | XXXXXXXX     | \$182,230.25 |
| Taxes Pending Appeals   | \$182,230.25 | XXXXXXXX     | XXXXXXXX     |
| Interest Earned on Taxes Pending Appeals  |              | XXXXXXXX     | XXXXXXXX     |
| Contested Amount of 2015 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)        |              | XXXXXXXX     | 100,000.00   |
| Interest Earned on Taxes Pending State Appeals  |              | XXXXXXXX     |              |
| 2015 Budget Appropriation   |              |              |              |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)                                  |              | \$115,078.20 | XXXXXXXX     |
| Closed to Results of Operations<br>(Portion of Appeal won by Municipality, Including Interest)        |              |              | XXXXXXXX     |
| Balance December 31, 2015   |              | 167,152.05   | XXXXXXXX     |
| Taxes Pending Appeals *   | 167,152.05   | XXXXXXXX     | XXXXXXXX     |
| Interest Earned on Taxes Pending Appeals  |              | XXXXXXXX     | XXXXXXXX     |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2015. |              | \$282,230.25 | \$282,230.25 |

  
\_\_\_\_\_  
Signature of Tax Collector

TS221                      2/3/16  
License #                      Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

|  | YEAR<br>2016 | YEAR<br>2015  |
|--|--------------|---|
| 1. Total General Appropriations for 2016 Municipal Budget Statement<br>item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-  |              | XXXXXXXXXX  |
| 2. Local District School Tax - Actual 80016-   |              |   |
| School Budget Estimate ** 80017-   |              | XXXXXXXXXX  |
|  |              |   |
| 3. Vocational School Tax - Actual  |              |   |
| Estimate * 80017-  |              | XXXXXXXXXX  |
|  |              | \$14,678,000.00   |
| 4. Regional School District Tax - Estimate *   |              | XXXXXXXXXX  |
| 5. Regional High School Tax - Actual 80018-  |              |   |
| School Budget Estimate * 80019-  |              | XXXXXXXXXX  |
|  |              | 4,169,197.60  |
| 6. County Tax Estimate * 80021-  |              | XXXXXXXXXX  |
|  |              |   |
| 7. Special District/ Open Space Taxes Estimate * 80023-  |              | XXXXXXXXXX  |
| 8. Total General Appropriations & Other Taxes 80024-01   |              |   |
| 9. Less: Total Anticipated Revenues from 2016<br>in Municipal Budget (Item 5) 80024-02   |              |   |
| 10. Cash Required from 2016 Taxes to Support<br>Local Municipal Budget and Other Taxes 80024-03  |              |   |
| 11. Amount of Item 10 Divided by _____ % (820024-04)<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 |              |   |
| Analysis of Item 11:   |              |   |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  |              | * May not be stated in an amount less than<br>"actual" Tax of 2015.<br><br>** Must be stated in the amount of the<br>proposed budget submitted by the Local<br>Board of Education to the Commissioner<br>of Education on January 15, 2016 (Chap.<br>136, P.L. 1978). Consideration must be<br>given to calendar year calculation. |
| Vocational School Tax<br>(Amount Shown on Line 3 Above)  |              |   |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)   |              |   |
| Regional High School Tax<br>(Amount Shown on Line 5 Above)   |              |   |
| County Tax<br>(Amount Shown on Line 6 Above)   |              |   |
| Special District Tax<br>(Amount Shown on Line 7 Above)   |              |   |
| Tax in Local Municipal Budget  |              |   |
| Total Amount (see Line 11)   |              |   |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   |              |   |
| Computation of "Tax in Local Municipal Budget"   |              |   |
| Item 1 - Total General Appropriations  |              |   |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   |              |   |
| Sub-Total  |              |   |
| Less: Item 9 - Total Anticipated Revenues  |              |   |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   |              |   |

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2015,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
( (B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

#### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |              | Debit        | Credit       |
|--|----------|--------------|--------------|--------------|
| 1. Balance, January 1, 2015  |          |              | \$376,582.94 | XXXXXXX      |
| A. Taxes   | 83102-00 | \$305,679.23 | XXXXXXX      | XXXXXXX      |
| B. Tax Title Liens   | 83103-00 | 70,903.71    | XXXXXXX      | XXXXXXX      |
| 2. Canceled:   |          |              | XXXXXXX      | XXXXXXXXXX   |
| A. Taxes   | 83105-00 |              | XXXXXXX      | \$3,657.18   |
| B. Tax Title Liens   | 83106-00 |              | XXXXXXX      |              |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |              | XXXXXXX      | XXXXXXX      |
| A. Taxes   | 83108-00 |              | XXXXXXX      |              |
| B. Tax Title Liens   | 83109-00 |              | XXXXXXX      |              |
| 4. Added Taxes   | 83110-00 |              |              | XXXXXXX      |
| 5. Added Tax Title Liens   | 83111-00 |              |              | XXXXXXX      |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: |          |              | XXXXXXX      | XXXXXXX      |
| A. Taxes-Transfers to Tax Title Liens                                      | 83104-00 |              | XXXXXXX      | (1)          |
| B. Tax Title Liens-Transfers from Taxes                                    | 83107-00 |              | (1)          | XXXXXXX      |
| 7. Balance Before Cash Payments  |          |              | XXXXXXX      | 372,925.76   |
| 8. Totals  |          |              | 376,582.94   | 376,582.94   |
| 9. Balance Brought Down  |          |              | 372,925.76   | XXXXXXX      |
| 10. Collected:   |          |              | XXXXXXX      | 291,888.91   |
| A. Taxes   | 83116-00 | 291,888.91   | XXXXXXX      | XXXXXXX      |
| B. Tax Title Liens   | 83117-00 |              | XXXXXXX      | XXXXXXX      |
| 11. Interest and Costs - 2015 Tax Sale                                     | 83118-00 |              |              | XXXXXXX      |
| 12. 2015 Taxes Transferred to Liens  | 83119-00 |              | 3,838.83     | XXXXXXX      |
| 13. 2015 Taxes   | 83123-00 |              | 333,596.66   | XXXXXXX      |
| 14. Balance December 31, 2015  |          |              | XXXXXXX      | 418,472.34   |
| A. Taxes   | 83121-00 | 343,729.80   | XXXXXXX      | XXXXXXX      |
| B. Tax Title Liens   | 83122-00 | 74,742.54    | XXXXXXX      | XXXXXXX      |
| 15. Totals   |          |              | \$710,361.25 | \$710,361.25 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 78.26%

17. Item No. 14 multiplied by percentage shown above is \$327,496.45 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| 1. Balance, January 1, 2015         | 84101-00 | \$1,235.00 | XXXXXXX    |
| 2. Foreclosed or Deeded in 2015     |          | XXXXXXX    | XXXXXXX    |
| 3. Tax Title Liens                  | 84103-00 |            | XXXXXXX    |
| 4. Taxes Receivable                 | 84104-00 |            | XXXXXXX    |
| 5A.                                 | 84102-00 |            | XXXXXXX    |
| 5B.                                 | 84105-00 | XXXXXXX    |            |
| 6. Adjustment to Assessed Valuation | 84106-00 |            | XXXXXXX    |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXX    |            |
| 8. Sales                            |          | XXXXXXX    | XXXXXXX    |
| 9. Cash *                           | 84109-00 | XXXXXXX    |            |
| 10. Contract                        | 84110-00 | XXXXXXX    |            |
| 11. Mortgage                        | 84111-00 | XXXXXXX    |            |
| 12. Loss on Sales                   | 84112-00 | XXXXXXX    |            |
| 13. Gain on Sales                   | 84113-00 |            | XXXXXXX    |
| 14. Balance December 31, 2015       | 84114-00 | XXXXXXX    | \$1,235.00 |
|                                     |          | \$1,235.00 | \$1,235.00 |

**CONTRACT SALES**

NOT APPLICABLE

|   |          | Debit   | Credit  |
|---|----------|---------|---------|
| 15. Balance January 1, 2015             | 84115-00 |         | XXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 |         | XXXXXXX |
| 17. Collected *                         | 84117-00 | XXXXXXX |         |
| 18.                                     | 84118-00 | XXXXXXX |         |
| 19. Balance December 31, 2015           | 84119-00 | XXXXXXX |         |

**MORTGAGE SALES**

NOT APPLICABLE

|   |          | Debit   | Credit  |
|---|----------|---------|---------|
| 20. Balance January 1, 2015             | 84120-00 |         | XXXXXXX |
| 21. 2015 Sales from Foreclosed Property | 84121-00 |         | XXXXXXX |
| 22. Collected *                         | 84122-00 | XXXXXXX |         |
| 23.                                     | 84123-00 | XXXXXXX |         |
| 24. Balance December 31, 2015           | 84124-00 | XXXXXXX |         |

Analysis of Sale of Property:

\* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget \_\_\_\_\_

To Results of Operations (Sheet 19) \_\_\_\_\_

## DEFERRED CHARGES

### - MANDATORY CHARGES ONLY -

#### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| NOT APPLICABLE<br><u>Caused By</u>          | Amount<br>Dec. 31, 2014<br>per Audit<br><u>Report</u> | Amount in<br>2015<br><u>Budget</u> | Amount<br>Resulting<br>from<br>2015 | Balance<br>as at<br><u>Dec. 31, 2015</u> |
|---|---|------------------------------------|-------------------------------------|--|
| 1. Emergency Authorizations -<br>Municipal* | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 2. Emergency Authorizations -<br>Schools    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 3. Overexpenditure of Appropriations        | \$ 148.40   | \$ 148.40                          | \$ _____                            | \$ _____                                 |
| 4. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 5. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 6. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 7. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 8. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 9. _____                                    | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |
| 10. _____                                   | \$ _____  | \$ _____                           | \$ _____                            | \$ _____                                 |

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| NOT APPLICABLE | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----------------|-------------|----------------|---------------|
| 1. _____       | _____       | _____          | \$ _____      |
| 2. _____       | _____       | _____          | \$ _____      |
| 3. _____       | _____       | _____          | \$ _____      |
| 4. _____       | _____       | _____          | \$ _____      |
| 5. _____       | _____       | _____          | \$ _____      |

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| NOT APPLICABLE | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated<br/>For In Budget<br/>of 2016</u> |
|----------------|--------------------|----------------------|---------------------|---------------|---|
| 1. _____       | _____              | _____                | _____               | \$ _____      | \$ _____  |
| 2. _____       | _____              | _____                | _____               | \$ _____      | \$ _____  |
| 3. _____       | _____              | _____                | _____               | \$ _____      | \$ _____  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date          | Purpose               | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 |                        | Balance Dec. 31, 2015 |
|---------------|-----------------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |                       |                   |   |                       | By 2015 Budget  | Canceled by Resolution |                       |
|               | <b>Not Applicable</b> |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
|               |                       |                   |   |                       |                 |                        |                       |
| <b>Totals</b> |                       |                   |   |                       |                 |                        |                       |

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date          | Purpose        | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 |                        | Balance Dec. 31, 2015 |
|---------------|----------------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |                |                   |   |                       | By 2015 Budget  | Canceled by Resolution |                       |
|               | NOT APPLICABLE |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
|               |                |                   |   |                       |                 |                        |                       |
| <b>Totals</b> |                |                   |   |                       |                 |                        |                       |

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

|  |          | Debit          | Credit         | 2016 Debt Service |
|--|----------|----------------|----------------|-------------------|
| Outstanding January 1, 2015                  | 80033-01 | xxxxxxx        | \$280,000.00   |                   |
| Issued                                       | 80033-02 | xxxxxxx        | 3,888,000.00   |                   |
| Paid   | 80033-03 | \$280,000.00   | xxxxxxx        |                   |
|  |          |                |                |                   |
| Outstanding, December 31, 2015               | 80033-04 | 3,888,000.00   | xxxxxxx        |                   |
|  |          | \$4,168,000.00 | \$4,168,000.00 |                   |
| 2016 Bond Maturities - General Capital Bonds |          |                | 80033-05       | \$ 315,000.00     |
| 2016 Interest on Bonds*                      |          | 80033-06       | \$ 84,105.72   |                   |

**ASSESSMENT SERIAL BONDS**

|   |          |          |          |              |
|---|----------|----------|----------|--------------|
| Outstanding January 1, 2015                       | 80033-07 | xxxxxxx  |          |              |
| Issued  | 80033-08 | xxxxxxx  |          |              |
| Paid  | 80033-09 |          | xxxxxxx  |              |
|   |          |          |          |              |
| Outstanding, December 31, 2015                    | 80033-10 |          | xxxxxxx  |              |
|   |          |          |          |              |
| 2016 Bond Maturities - Assessment Bonds           |          |          | 80033-11 | \$           |
| 2016 Interest on Bonds*                           |          | 80033-12 | \$       |              |
| Total "Interest on Bonds - Debt Service" (*Items) |          |          | 80033-13 | \$ 84,105.72 |

**LIST OF BONDS ISSUED DURING 2015**

| Purpose              | 2016 Maturity | Amount Issued  | Date of Issue | Interest Rate |
|----------------------|---------------|----------------|---------------|---------------|
| General Improvements | \$315,000.00  | \$3,888,000.00 | 9/15/2015     | Variable      |
|                      |               |                |               |               |
|                      |               |                |               |               |
|                      |               |                |               |               |
|                      |               |                |               |               |
|                      |               |                |               |               |
|                      |               |                |               |               |
|                      |               |                |               |               |
| Total                | \$315,000.00  | \$3,888,000.00 |               |               |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

|  |          | Debit   | Credit   | 2016 Debt Service |
|--|----------|---------|----------|-------------------|
| <b>NOT APPLICABLE</b>                              |          |         |          |                   |
| Outstanding January 1, 2015                        | 80033-01 | XXXXXXX |          |                   |
| Issued   | 80033-02 | XXXXXXX |          |                   |
| Paid   | 80033-03 |         | XXXXXXX  |                   |
|  |          |         |          |                   |
| Outstanding, December 31, 2015                     | 80033-04 |         | XXXXXXX  |                   |
|  |          |         |          |                   |
| 2016 Loan Maturities                               |          |         | 80033-05 | \$                |
| 2016 Interest on Loans                             |          |         | 80033-06 | \$                |
| Total 2016 Debt Service for Community Program Loan |          |         | 80033-13 | \$                |

**LOANS**

|  |          |         |          |    |
|--|----------|---------|----------|----|
| Outstanding January 1, 2015            | 80033-07 | XXXXXXX |          |    |
| Issued                                 | 80033-08 | XXXXXXX |          |    |
| Paid                                   | 80033-09 |         | XXXXXXX  |    |
|  |          |         |          |    |
| Outstanding, December 31, 2015         | 80033-10 |         | XXXXXXX  |    |
|  |          |         |          |    |
| 2016 Loan Maturities                   |          |         | 80033-11 | \$ |
| 2016 Interest on Loans                 |          |         | 80033-12 | \$ |
| Total 2016 Debt Service for _____ Loan |          |         | 80033-13 | \$ |

**LIST OF LOANS ISSUED DURING 2015**

| Purpose               | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
| <b>NOT APPLICABLE</b> |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
|                       |               |               |               |               |
| Total                 |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

| NOT APPLICABLE                    |          | Debit    | Credit  | 2016 Debt Service |
|-----------------------------------|----------|----------|---------|-------------------|
| Outstanding January 1, 2015       | 80034-01 | xxxxxxx  |         |                   |
| Paid                              | 80034-03 |          | xxxxxxx |                   |
| Outstanding, December 31, 2015    | 80033-04 |          | xxxxxxx |                   |
| 2016 Bond Maturities - Term Bonds |          | 80034-04 | \$      |                   |
| 2016 Interest on Bonds*           |          | 80034-05 | \$      |                   |

**TYPE I SCHOOL SERIAL BONDS**

|   |          |          |          |    |
|---|----------|----------|----------|----|
| Outstanding January 1, 2015                                     | 80034-06 | xxxxxxx  |          |    |
| Issued  | 80034-07 | xxxxxxx  |          |    |
| Paid  | 80034-08 |          | xxxxxxx  |    |
| Outstanding, December 31, 2015                                  | 80034-09 |          | xxxxxxx  |    |
| 2016 Interest on Bonds*   |          | 80034-10 | \$       |    |
| 2016 Bond Maturities - Serial Bonds                             |          |          | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |          | 80034-12 | \$ |

**LIST OF BONDS ISSUED DURING 2015**

| Purpose        | 2016 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|----------------|----------------------|----------------------|------------------|------------------|
| NOT APPLICABLE |                      |                      |                  |                  |
|                |                      |                      |                  |                  |
|                |                      |                      |                  |                  |
| Total          | 80035-               |                      |                  |                  |

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

| NOT APPLICABLE                               |        | Outstanding<br>Dec. 31, 2015 | 2016<br>Interest<br>Requirement |
|--|--------|------------------------------|---------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                     | \$ _____                        |
| 2. Special Emergency Notes                   | 80037- | \$ _____                     | \$ _____                        |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                     | \$ _____                        |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                     | \$ _____                        |
| 5. _____                                     |        | \$ _____                     | \$ _____                        |
| 6. _____                                     |        | \$ _____                     | \$ _____                        |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Not Applicable

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 16.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 17.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              |                        |                          |  |                  |                  |                         |                 |                                    |

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 16.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 17.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              |                        |                          |  |                  |                  |                         |                 |                                    |

Sheet 34

80051-01

80051-02

MEMO: ^ See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

| Purpose      | Amount of<br>Lease Obligation Outstanding<br>Dec. 31, 2015 | 2016 Budget Requirement |              |
|--------------|--|-------------------------|--------------|
|              |  | For Principal           | For Interest |
| 1.           |  |                         |              |
| 2.           |  |                         |              |
| 3.           |  |                         |              |
| 4.           |  |                         |              |
| 5.           |  |                         |              |
| 6.           |  |                         |              |
| 7.           |  |                         |              |
| 8.           |  |                         |              |
| 9.           |  |                         |              |
| 10.          |  |                         |              |
| 11.          |  |                         |              |
| 12.          |  |                         |              |
| 13.          |  |                         |              |
| 14.          |  |                         |              |
| 15.          |  |                         |              |
| 16.          |  |                         |              |
| 17.          |  |                         |              |
| <b>Total</b> |  |                         |              |

80051-01

80051-02

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 |            | 2015<br>Authorizations | Contracts<br>Payable<br>Canceled | Expended   | Refunds | Balance - December 31, 2015 |          |
|--|---------------------------|------------|------------------------|----------------------------------|------------|---------|-----------------------------|----------|
|  | Funded                    | Unfunded   |                        |                                  |            |         | Funded                      | Unfunded |
| #93-11 Curbs and Sidewalks - Gaston Avenue   | \$7,498.80                |            |                        |                                  |            |         | \$7,498.80                  |          |
| #94-04 Various Improvements  | 6,155.57                  |            |                        |                                  |            |         | 6,155.57                    |          |
| #95-02 Various Improvements  | 195.50                    |            |                        |                                  |            |         | 195.50                      |          |
| #95-08 Various Improvements  | 19,658.00                 |            |                        |                                  |            |         | 19,658.00                   |          |
| #96-03 Various Improvements  | 191.10                    |            |                        |                                  |            |         | 191.10                      |          |
| #96-10 Various Improvements  | 2,036.12                  |            |                        |                                  |            |         | 2,036.12                    |          |
| #97-04 Various Improvements  | 5,897.19                  |            |                        |                                  |            |         | 5,897.19                    |          |
| #97-08 Various Improvements  | 6,737.11                  |            |                        |                                  |            |         | 6,737.11                    |          |
| #98-05 Reconstruction of Vones Lane  | 10,169.20                 |            |                        |                                  |            |         | 10,169.20                   |          |
| #98-08 Various Improvements  | 1,281.17                  |            |                        |                                  |            |         | 1,281.17                    |          |
| #98-20 Various Improvements  | 32,753.63                 |            |                        |                                  |            |         | 32,753.63                   |          |
| #99-08 Various Improvements  | 5,960.90                  |            |                        |                                  |            |         | 5,960.90                    |          |
| #99-10 Various Improvements  | 5,697.82                  |            |                        |                                  |            |         | 5,697.82                    |          |
| #01-08 Various Improvements  | 8,500.00                  |            |                        |                                  |            |         | 8,500.00                    |          |
| #03-05 Various Improvements  |                           | \$2,492.61 |                        |                                  | \$2,492.61 |         |                             |          |
| #04-09 Various Improvements  |                           | 1,150.00   |                        |                                  |            |         | 1,150.00                    |          |
| #05-08 Various Improvements  |                           | 1,330.61   |                        |                                  | 1,330.61   |         |                             |          |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2015 |                | 2015<br>Authorizations | Contracts<br>Payable<br>Canceled | Expended     | Refunds | Balance - December 31, 2015 |              |
|---|---------------------------|----------------|------------------------|----------------------------------|--------------|---------|-----------------------------|--------------|
|   | Funded                    | Unfunded       |                        |                                  |              |         | Funded                      | Unfunded     |
| #06-16 Various Improvements   |                           | \$962.62       |                        |                                  | \$962.62     |         |                             |              |
| #06-21 Improvements to Elizabeth Avenue   | \$19,897.04               | 122,602.96     |                        |                                  |              |         | \$23,504.91                 | \$118,995.09 |
| #07-13 Various Improvements   |                           | 4,626.19       |                        |                                  | 3,956.35     |         | 669.84                      |              |
| #08-13 Various Improvements   |                           | 76,096.01      |                        |                                  | 8,405.60     |         | 67,690.41                   |              |
| #09-09 Various Improvements   |                           | 116,887.54     |                        |                                  | 28,883.82    |         | 87,941.72                   | 62.00        |
| #10-14 Various Improvements   |                           | 164,091.08     |                        |                                  | 21,458.07    |         | 141,929.01                  | 704.00       |
| #11-05 Various Improvements   |                           | 21,396.04      |                        |                                  | 3,214.02     |         | 18,182.02                   |              |
| #11-16 Renovation of Police Department  | 2,929.64                  |                |                        |                                  |              |         | 2,929.64                    |              |
| #12-07 Reconstruction of Orlando Drive  |                           | 34,697.72      |                        |                                  | 4,860.00     |         | 29,837.72                   |              |
| #13-08 Various Improvements   |                           | 162,751.70     |                        |                                  | 69,638.13    |         | 93,113.57                   |              |
| #14-04 Various Improvements   |                           | 424,152.90     |                        |                                  | 50,049.34    |         | 374,103.56                  |              |
| #15-06 Various Capital Improvements   |                           |                | \$842,000.00           |                                  | 82,306.00    |         |                             | 759,694.00   |
|   |                           |                |                        |                                  |              |         |                             |              |
|   |                           |                |                        |                                  |              |         |                             |              |
|   |                           |                |                        |                                  |              |         |                             |              |
|   |                           |                |                        |                                  |              |         |                             |              |
|   |                           |                |                        |                                  |              |         |                             |              |
|   |                           |                |                        |                                  |              |         |                             |              |
| <b>Total</b>  | \$135,558.79              | \$1,133,237.98 | \$842,000.00           |                                  | \$277,557.17 |         | \$953,784.51                | \$879,455.09 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit   | Credit  |
|--|----------|---------|---------|
| <b>NOT APPLICABLE</b>                              |          |         |         |
| Balance January 1, 2015                            | 80030-01 | XXXXXXX |         |
| Received from 2015 Budget Appropriations *         | 80030-02 | XXXXXXX |         |
| Received from 2015 Emergency Appropriations *      | 80030-03 | XXXXXXX |         |
|  |          |         |         |
| Appropriated to Finance Improvement Authorizations | 80030-04 |         | XXXXXXX |
|  |          |         | XXXXXXX |
| Balance December 31, 2015                          | 80030-05 |         | XXXXXXX |

\*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

|                          |              |
|--------------------------|--------------|
| Bonds and Notes          | \$800,000.00 |
| Capital Improvement Fund | 42,000.00    |
|                          | \$842,000.00 |

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

| Purpose                        | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|--------------------------------|---------------------|------------------------------|------------------------------------|---|
| #15-05<br>Various Improvements | \$842,000.00        | \$800,000.00                 | \$42,000.00                        | \$42,000.00   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
| <b>Total</b>                   | <b>80032-00</b>     | <b>\$842,000.00</b>          | <b>\$800,000.00</b>                | <b>\$42,000.00</b>                                      |
|                                |                     | <b>\$42,000.00</b>           |                                    | <b>\$42,000.00</b>                                      |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

|  |          | Debit               | Credit              |
|--|----------|---------------------|---------------------|
| Balance January 1, 2015                            | 80029-01 | xxxxxxx             | \$64,840.54         |
| Premium on Sale of Bonds                           |          | xxxxxxx             | 50,198.25           |
| Funded Improvement Authorizations Canceled         |          | xxxxxxx             |                     |
|  |          |                     |                     |
|  |          |                     |                     |
| Appropriated to Finance Improvement Authorizations | 80029-02 |                     | xxxxxxx             |
| Appropriated to 2015 Budget Revenue                | 80029-03 | \$10,000.00         | xxxxxxx             |
| Balance December 31, 2015                          | 80029-04 | 105,038.79          | xxxxxxx             |
|  |          | <b>\$115,038.79</b> | <b>\$115,038.79</b> |

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
 Maturing in 2016 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
 Covenant - 2016 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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| 32.          | Summary Statement of Debt Service Requirements - School Type I and Current   |
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